

# SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007  
Contact No.: +91-6350630959; Fax: 0141- 2203623; Email Id: info@shriahimsa.com  
CIN: U14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in

## NOTICE

NOTICE is hereby given that the 34<sup>th</sup> Annual General Meeting of the Members of the company will be held on Monday 30<sup>th</sup> September, 2024 at 11.00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt;
  - a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors (the "Board") and the Auditors thereon; and
  - b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.
2. To appoint a director in place of Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation and being eligible, has offered herself for re-appointment.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation at this Annual General Meeting in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered herself for reappointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

3. To appoint Statutory Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of 39<sup>th</sup> Annual General Meeting :-

**"RESOLVED THAT** pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013, and Companies (Audit & Auditors) Rules, 2014, as amended from time to time (including any statutory modifications or amendment thereto or re-enactment thereof for the time being in force) on the recommendation of the Audit Committee, M/s Ummed Jain & Co. Chartered Accountants (Firm Registration No 119250W), be and are hereby appointed as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting to hold such office for a period of 5 (five) years till the conclusion of the Annual General Meeting to be held for the financial year ended on 31st March, 2029 and the Board of Directors of the Company be and are hereby authorized to fix their remuneration and other out of pocket expenses incurred by them in connection with Statutory Audit."

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## SPECIAL BUSINESS:

4. To ratify the remuneration to the Cost Auditors for the Financial Year ending March 31, 2025 and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 (3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and The Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof, for the time being in force) the payment of the remuneration of Rs.30,000/- (Rupees Thirty Thousand Only) plus applicable GST and reimbursement of out-of-pocket expenses at actual to M/s Rajesh & Company, Cost Accountants (FRN: 000031) who were appointed by the Board of Directors of the Company as "Cost Auditors" to conduct the audit of the cost records maintained by the Company for financial year ending on March 31, 2025 be and is hereby ratified and approved."

By Order Of the Board of Directors  
For Shri Ahimsa Naturals Limited  
(Formerly known as Shri Ahimsa Mines And Minerals Limited)

Aayushi Jain.

Sd/-

Aayushi Jain  
(Company Secretary and Compliance  
Officer)

Place: Jaipur  
Date: September 07, 2024

## Registered Address:

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## Notes

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. A blank form of proxy is enclosed which, if used, should be returned to the Company duly filled up not later than forty-eight hours before the commencement of the meeting duly stamped and signed.
2. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
3. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Sundays, during business hours up to the date of the Meeting.
4. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
5. Relative Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 has been annexed separately.
6. Details of the Appointee who is liable to retire by rotation in Item No.2 of the Notice following disclosure are made pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India has been disclosed separately.
7. Route Map of the venue of the meeting has been annexed separately.

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## Disclosure pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India:

Particulars	Mrs. Sumitra Jain
Designation	Director
DIN	00614391
Date of Birth	30/05/1956
Original Date of Appointment	26/06/1995
Qualifications	Graduate
Experience in specific functional areas	30 years of Industrial Experience and engaged in looking after day to day routine affairs of the Company.
Directorship held in Other public company	Nil
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other public company	Nil
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the company and responsibilities of the director, the remuneration being proposed to be paid to her is reasonable and in line with the remuneration levels in the industry across the country.
Past Remuneration	Rs.44,00,000 P.A. (as on 31 <sup>st</sup> March, 2024)
Proposed Remuneration	-
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Wife of Mr. Nemi Chand Jain and Mother of Mr. Amit Kumar Jain holding 26,04,000 Equity Shares (as on 31 <sup>st</sup> March, 2024) in the Company.
Number of Meetings of the Board attended during the year	During the financial year 2023-2024, a total of 10 meetings were held, and she attended all of them.

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## Relative Explanatory Statement pursuant to the Provisions of Section 102 of the Companies Act, 2013

### Item No. 4

The Board in its meeting held on May 01, 2024, on the recommendation of the Audit Committee has approved the appointment and recommended remuneration of Cost Auditor, M/s Rajesh & Company, Cost Accountants (FRN: 000031), Jaipur to conduct the audit of the cost records maintained by the Company for Financial Year 2024-2025.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with rule 14 of The Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force), the remuneration payable to the Cost Auditors amounting to Rs. 30,000/- (Rupees Thirty Thousand Only) plus applicable GST and reimbursement out of pocket expenses at actual incurred for the purpose of audit and approved by the Board of Directors, is subject to the ratification by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Special Business Item No.3 of the Notice for ratification of remuneration payable to the Cost Auditor for the Financial Year 2024-2025.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

**By Order Of the Board of Directors**

**For Shri Ahimsa Naturals Limited**

**(Formerly known as Shri Ahimsa Mines And Minerals Limited)**

Sd/- *Aayushi Jain*

**Aayushi Jain**  
**(Company Secretary and Compliance Officer)**

**Membership No. 55028**

**Place: Jaipur**

**Date: September 07, 2024**

### **Registered Address:**

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## ATTENDANCE SLIP

I/We.....R/o ..... hereby record my/our presence at the 34<sup>th</sup> Annual General Meeting of the Company at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan

DPID * :	Folio No. :
Client Id * :	No. of Shares :

\* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/ proxy

### Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.
3. Physical copy of the Annual Report for 2024 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.



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## PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U14101RJ1990PLC005641

Name of the Company: Shri Ahimsa Naturals Limited

Registered office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

Name of the member(s):	Email Id:
	No. Of shares held
Registered Address:	

I/we being the member(s) of the Shri Ahimsa Naturals Limited hereby appoint:

S. No.	Name	Address	E-Mail Address	
				Or failing him
				Or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 34<sup>th</sup> Annual General Meeting of the Company to be held on Monday, 30<sup>th</sup> September, 2024 at 11:00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolution	For	Against
1	To receive, consider and adopt; a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors (the "Board") and the Auditors thereon; and b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.		
2	To appoint a Director in place of Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation being eligible, has offered herself for re-appointment.		
3	To appoint Statutory Auditor to hold office from the conclusion of this Annual General Meeting.		

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4	To ratify the remuneration to the Cost Auditors for the Financial Year ending March 31, 2025.		
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Signed this.....day of .....2024

Signature of shareholder .....

Signature of Proxy holder(s) (1) .....

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

Affix  
Revenue  
Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the Total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other reason or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Please complete all details including details of member(s) in above box before submission.

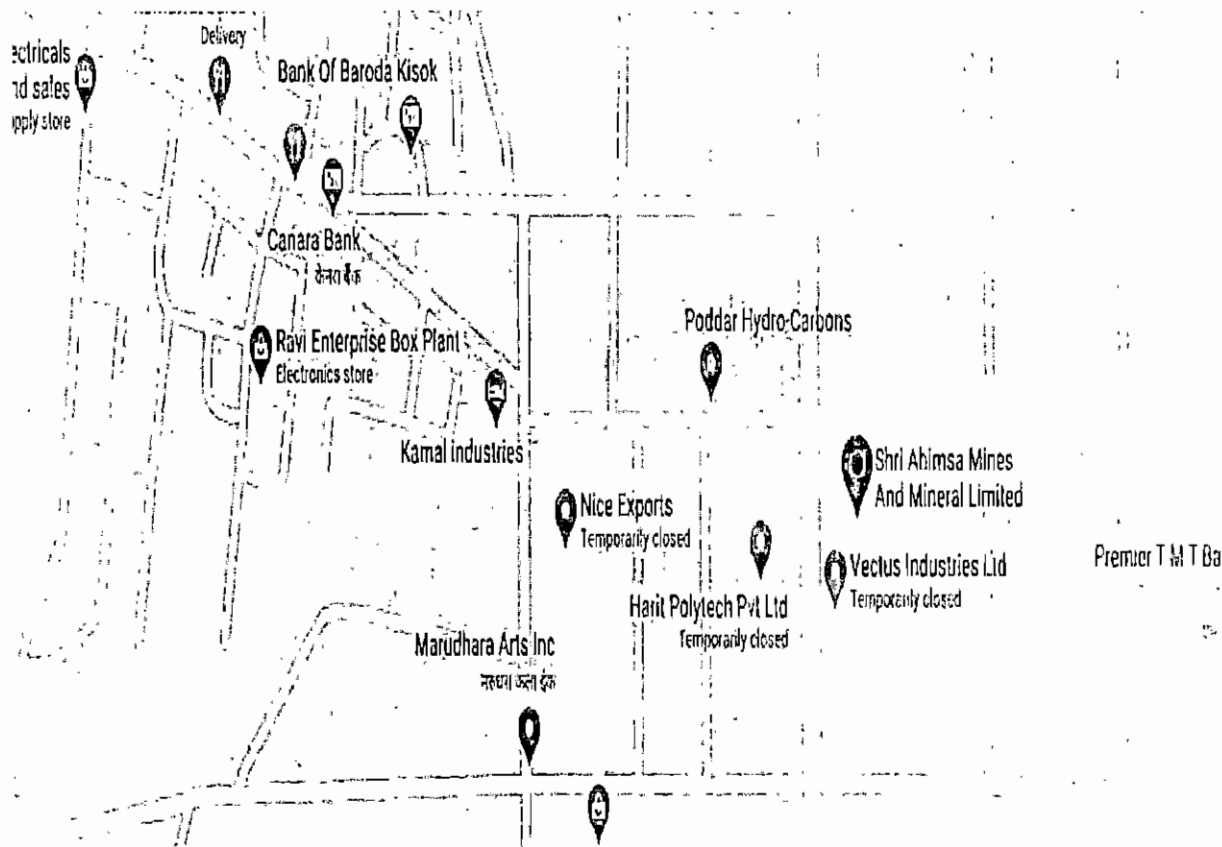


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## ROUTE MAP OF THE VENUE OF THE ANNUAL GENERAL MEETING



Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

## BOARD'S REPORT

To,  
The Members of  
Shri Ahimsa Naturals Limited

The Directors have pleasure in presenting this 34<sup>th</sup> Annual Report on the business and operations of the Company together with the audited standalone & consolidated financial statements for the financial year ended on March 31, 2024.

### FINANCIAL PERFORMANCE

The Company's financial performance, for the year ended March 31, 2024 is summarized below:

Particulars	(Rs. In Lakhs except EPS)			
	Standalone		Consolidated	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Revenue from Operations	7808.16	10412.78	7808.16	10412.78
Less: Excise Duty	(10.47)	(23.98)	(10.47)	(23.98)
Other Income	72.00	218.78	72.00	218.78
<b>Total Revenue</b>	<b>7869.69</b>	<b>10607.58</b>	<b>7869.69</b>	<b>10607.58</b>
<b>Profit/(Loss) before Depreciation, Interest and Tax</b>	<b>2746.03</b>	<b>5222.22</b>	<b>2746.03</b>	<b>5222.22</b>
Less: Interest	(62.06)	(56.54)	(62.06)	(56.54)
Less: Depreciation	(148.59)	(110.17)	(148.59)	(110.17)
<b>Profit before Tax</b>	<b>2535.38</b>	<b>5055.51</b>	<b>2535.38</b>	<b>5055.51</b>
Less: Tax Expenses	(439.88)	(1484.56)	(439.88)	(1484.56)
<b>Net Profit/(Loss) after Tax</b>	<b>2095.50</b>	<b>3570.95</b>	<b>2095.50</b>	<b>3570.95</b>
<b>EPS (Basic &amp; Diluted)</b>	<b>11.44</b>	<b>19.49</b>	<b>11.44</b>	<b>68.21</b>

### STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Company is engaged mainly in processing and exporting of Natural Caffeine, Green Coffee Bean extract and trading of Herbal Extract. During the financial year Turnover of the Company decreased by 25.81% and Net Profit by 41.32%

that is, refined, processed and packaged at our unit. Our caffeine is used in manufacturing energy drinks, "cola" drinks, caffeinated water, sports drinks, and nutritional health & food supplements. In addition to this, Caffeine is broadly used in drug & medicine industry as a stimulating component that releases muscles and promotes blood circulation.

Apart from Natural Caffeine Company also deals in the following products

**GREEN COFFEE BEAN EXTRACT / CHLOROGENIC ACID:** Green Coffee beans extract is obtained from the unroasted green coffee seeds. The unroasted seeds are soaked and then concentrated to create the extract. Green coffee beans have a higher level of chlorogenic acid compared to regular, roasted coffee beans. The reputation of green coffee bean extract has increased in recent years due to its range of health benefits. It has won people over through its ability to ease digestion and boost weight loss efforts. Its antioxidant and weight loss benefits are mostly derived from the component extracted from it called Chlorogenic Acid.

Herbal Items – Company is also engaged into trading of Herbal Extracts.

This has been an exceptional year for the company where the company has recorded its highest ever turnover. The revenue from operations was significantly increased to Rs. 104.21 Crores as compared to Rs.58.04 Crores of the previous financial year. The company has earned Net Profit After Tax (PAT) of Rs.35.70 Crores as compared to Rs. 11.26 Crores in previous financial year. There is an increase of 79.55% and 217.05% in revenue from operation and net PAT respectively as compared to previous financial year.

Company is planning to increase its production capacity by establishing new plant with the capacity of \_\_\_ ton per annum. For this purpose, company has formed a wholly owned subsidiary in the name of Shri Ahimsa Healthcare Private Limited. Company has purchased land for the proposed plant and has also finalized various vendors for establishment of plant. Land development work is under progress. The estimated cost of the project is about Rs.70 crores. Till now company has invested about Rs.824 Lacs in the new project out of the internal accruals.

### **CHANGE IN NATURE OF BUSINESS**

There has been no change in the business activities of the company during the financial year.

### **DIVIDEND**

Considering the future expansion plans the Company has not recommended any dividend for the Financial Year 2023-24.

### **AMOUNTS TRANSFERRED TO RESERVES**

Your Board doesn't propose to transfer any amount to General Reserve in terms of Section 134 (3) (J) of the Companies Act, 2013 for the financial year ended on March 31, 2024.

### **MATERIAL CHANGES AND COMMITMENTS**

After the closure of the financial year, Company has issued and allotted 804000 Equity Shares in the duly conveyed Board Meeting and after obtaining requisite approvals from the Shareholders in the duly conveyed Extra Ordinary General Meeting pursuant to the provisions of Section 42 and 62 of the Companies Act, 2013. After considering the same the revised Capital Structure as on signing of this Report i.e. August 23, 2024 as detailed below:

S. No.	Particulars	Type of Share	No. of Shares	Amount Per Share	Total Amount (in Lakhs)
1.	Authorized Share Capital	Equity	2,50,00,000	10	2500.00
2.	Issued Share Capital	Equity	1,91,26,500	10	1912.65
3.	Subscribed Share Capital	Equity	1,91,26,500	10	1912.65
4.	Paid Up Share Capital	Equity	1,91,26,500	10	1912.65

Apart from the above, In pursuance to section 134(3) (L) of the Act , no material changes and commitments have occurred after the closure of the financial year to which the financial statements relate till the date of this report, affecting the financial position of the Company.

### **CHANGES IN CAPITAL STRUCTURE**

Board of Directors of Company in their meeting on February 06, 2024 recommended issue of 13087500 Bonus shares in the ration 5:2 (5 bonus equity shares for every 2 existing shares) @ face value of Rs. 10/-

and got approved the same in the duly conveyed Extra Ordinary General Meeting held on March 01, 2024 and same was allotted on March 23, 2024.

Considering the same the revised capital structure of the company is as under.

The Capital Structure of the Company as on March 31 2024 is detailed below:

S. No.	Particulars	Type of Share	No. of Shares	Amount Per Share	Total Amount (in Lakhs)
1.	Authorized Share Capital	Equity	2,50,00,000	10	2500.00
2.	Issued Share Capital	Equity	1,83,22,500	10	1832.25
3.	Subscribed Share Capital	Equity	1,83,22,500	10	1832.25
4.	Paid Up Share Capital	Equity	1,83,22,500	10	1832.25

### **ANNUAL RETURN**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2023 is available on the Company's website on [www.naturalcaffeine.co.in](http://www.naturalcaffeine.co.in).

### **CREDIT RATING**

CRISIL vide its letter dated February 16, 2024 has given rating of BBB/Stable to the company for the various credit facilities obtained by the Company.

Further, the company has been regular in making principal and interest repayments to the Banks and financial institutions.

### **LISTING OF EQUITY SHARES**

The equity shares of the Company are not listed on any stock exchange.

### **INFORMATION ABOUT JOINT VENTURE/ SUBSIDIARY/ AND ASSOCIATE COMPANY**

#### **Subsidiary Company**

Name	CIN	Type
Shri Ahimsa Healthcare Private Limited	U24230RJ2022PTC084000	Wholly Owned Subsidiary

Company has prepared Consolidated Financial Statements which forms part of this Annual Report. A separate statement containing salient features of the financial statements of the Company's Subsidiaries in prescribed form AOC-1 is annexed as **Annexure-I** to this report. The audited financial statements including the consolidated financial statements of the Company and all other documents required to be attached thereto is available on the Company's website i.e, [www.naturalcaffeine.co.in](http://www.naturalcaffeine.co.in). The financial statements of the Subsidiary Company also is available on the Company's website i.e. [www.naturalcaffeine.co](http://www.naturalcaffeine.co). These documents will also be available for inspection on all working days, during business hours, at the Registered Office of the Company. The Company is already having a policy for determining material subsidiaries and the same is available on Company's website at the web link i.e. [www.naturalcaffeine.co.in](http://www.naturalcaffeine.co.in).

#### **Joint Venture and Associate Company**

During the year under review, The company does not have any Joint Venture and Associate Company.

### **TRANSFER OF UNCLAIMED/ UNPAID DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Pursuant to sections 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") there was no unclaimed/ unpaid dividend, hence the company is not required to transfer any amount to Fund.

### **BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Board plays crucial role in overseeing how the management serves the short and long term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board of Directors and keep our governance practices under continuous review.

Your Company has an optimum combination of board of directors.

As on March 31, 2024, the total Board strength comprises of 8 (Eight) Directors including 4 (four) Independent Directors and 1 (one) Women Director.

#### **Directors & KMP Details**

<b>S. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Category</b>	<b>DIN/ PAN</b>
1.	Mr. Nemi Chand Jain	Chairman and Managing Director	Promoter and Executive	00434383
2.	Mr. Amit Kumar Jain	Whole Time Director & CFO	Promoter and Executive	00434515
3.	Mrs. Sumitra Jain	Director	Promoter and Non-Executive	00614391
4.	Mr. Dipak Kumar Jain	Whole Time Director	Non Promoter and Executive	01217721
5.	Mr. Manoj Maheshwari	Director	Independent and Non-Executive	00004668
6.	Mr. Om Prakash Bansal	Director	Independent and Non-Executive	00440540
7.	Mr. Rakesh Kumar	Director	Independent and Non-Executive	03172592
8.	Mr. Ved Prakash Sujaka	Director	Independent and Non-Executive	07988348
9.	Mrs. Aayushi Jain	Company Secretary & Compliance Officer		BBZPJ5190D

During the period under review the following changes have occurred in the constitution of Board of Directors of the company:

#### **A) RETIRE BY ROTATION**

- In accordance with the provisions of Articles of Association of the Company, read with Section 152 of the Act, Mrs. Sumitra Jain, Director of the company, whose office is liable to retire at the ensuing Annual General Meeting, being eligible, seeks reappointment. Based on the recommendation of the Nomination and Remuneration Committee, the Board recommends her reappointment.

#### **B) APPOINTMENT/ RE-APPOINTMENT OF KMP**

- On September 30, 2023, Members of the Company in accordance with the provisions of Section 196, 197 read with Rule 8 of The Companies (Meetings of Board and its Powers) Rules, 2014, The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V and all other applicable provisions of the Companies Act, 2013, has approved appointment of Mr. Dipak Kumar Jain (DIN: 01217721) as Whole Time Director of the Company for the period of Three consecutive years effective from August 01, 2023 to July 31, 2026.
- On September 30, 2023, Members of the Company in accordance with the provisions of Section 196, 197 read with Rule 8 of The Companies (Meetings of Board and its Powers) Rules, 2014, The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V and all other applicable provisions of the Companies Act, 2013, has approved appointment of Mrs. Sumitra Jain (DIN: 00614391) as Whole Time Director of the Company for the period of Three consecutive years effective from April 01, 2024 to March 31, 2027.

#### **C) RESIGNATION OF KMP**

- On February 29, 2024, Mrs. Sumitra Jain has step down from the post of Whole Time Director and transition to the position of Director within the company. After considering the same, She has been re-designated as Non-Executive Director of the Company.

#### **MEETINGS OF THE BOARD OF DIRECTORS**

Dates for the Board Meetings are decided well in advance and communicated to the Directors. The Agenda along with the explanatory notes are sent in advance to the Directors. Additional meetings of the Board to address specific needs of the Company are held as and when deemed necessary by the Board. In case of any exigency/ emergency, resolutions are passed by circulation.

The intervening period between two Board meetings is well within the maximum gap as prescribed under Companies Act, 2013 and Secretarial Standard 1 issued by ICSI. The Board periodically reviews compliance of all laws applicable to the Company. Steps are taken by the Company to rectify instances of non-compliance, if any. The date of the Board meetings and attendance of Directors there at are as follows:

Date of Board Meetings	Name of the Directors and Attendance there at							
	Nemi Chand Jain	Amit Kumar Jain	Sumitra Jain	Dipak Kumar Jain	Manoj Maheshwari	Om Prakash Bansal	Rakesh Kumar	Ved Prakash Sujaka
14/06/2023	✓	✓	✓	✓	✓	✓	✓	✓
19/06/2023	✓	✓	✓	✓	✓	✓	✓	✓



11/08/2023	✓	✓	✓	✓	✓	✓	✓	✓
25/08/2023	✓	✓	✓	✓	✓	✓	✓	✓
31/08/2023	✓	✓	✓	✓	✓	✓	✓	✓
15/09/2023	✓	✓	✓	✓	X	✓	X	✓
15/12/2023	✓	✓	✓	✓	X	✓	X	✓
17/01/2024	✓	✓	✓	✓	X	✓	X	✓
06/02/2024	✓	✓	✓	✓	X	✓	X	✓
29/02/2024	✓	✓	✓	✓	X	✓	X	✓
23/03/2024	✓	✓	✓	✓	X	✓	X	✓

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanations relating to material departures;
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The directors have prepared the annual accounts on a going concern basis;
5. The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **AUDITORS AND REPORT THEREON**

#### **❖ STATUTORY AUDITORS & REPORT THEREON**

Pursuant to the section 139 of the Companies Act, 2013, M/s Jain Vinod and Company, Chartered Accountants, Jaipur (Registration No. 005420C) were Re-appointed as the Statutory Auditors of the Company for a term of five years, from the conclusion of Twenty Ninth Annual General Meeting of the company till the conclusion of Thirty Fourth Annual General Meeting of the company. Accordingly, the term of Jain Vinod and Company would be completed upon the conclusion of this Annual General Meeting of the company.

The Board of Directors, after considering the recommendations of the Audit Committee, has recommended the appointment of M/s Ummed Jain & Co., Chartered Accountants (FRN 119250W) as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting to the Conclusion of 49th Annual General Meeting.

The Company has received an eligibility certificate cum consent letter from M/s M/s Ummed Jain & Co., Chartered Accountants, to the effect that the appointment, if made, would be in accordance with limits specified under section 141 of the Companies Act, 2013.

A resolution proposing their appointment, from the conclusion of this Annual General Meeting till the conclusion of the Thirty Ninth Annual General Meeting of the Company, at a remuneration to be fixed by the Audit Committee and/or Board of Directors and billed progressively, is submitted at the Annual General Meeting for approval of the members. The Board recommends the appointment of M/s Ummed Jain & Co., Chartered Accountants as the Statutory Auditors, for approval of the members.

Furthermore, M/s. Jain Vinod and Company, Chartered Accountants, have submitted their Report on the Financial Statements of the Company for the Financial Year 2023-24, which forms part of the Annual Report 2023-24.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Reports that may call for any explanation from the Directors.

As per sub section 12 of section 143 of the Act during the financial year no fraud was reported by the Auditor of the Company in their Audit Report.(to be appointed by the company in the ensuing AGM and to be confirmed by the company).

Details of the Auditor's qualified opinion along with the comments and Reply of board of directors relating to observations made in Auditors' report

S.NO.	Auditor's qualified opinion along with the comments	Reply of board of directors relating to observations made in Auditors' report
1.	We draw your attention to Note No. 37 of the standalone financial statements regarding purchases of agricultural land and payment of advance of Rs. 21,00,000/- respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.	The advance is given for purchase of land with verbal agreement on account of urgency to block the deal.
2.	We draw your attention to Note No. 38 of the standalone financial statements regarding accounting of Insurance Claim which is fully described in the said note	in the opinion of the management of the Company approval of insurance claim is reasonably certain therefore, Insurance claim of Rs. 58.49 Lacs has been accounted for and has been shown as "Insurance claim Receivable" in Schedule 17 in the Financial Statement of the Company.

Company is not required to appoint Secretarial Auditor in terms of Section 204 of the Companies Act 2013 for the Financial Year 2023-2024.

#### **❖ INTERNAL AUDITOR & REPORT THEREON**

Company is not required to appoint Internal Auditor in terms of Section 138 of the Companies Act 2013 for the Financial Year 2023-2024.

#### **❖ COST AUDITOR & REPORT THEREON**

During the year under review, in accordance with Section 148(1) of the Act, the Company has maintained the accounts and cost records, as specified by the Central Government. Such cost accounts and records are subject to audit by M/s Rajesh & Company, Cost Accountants (FRN: 000031) of the Company for the Financial Year 2023-2024.

The Board of Directors, on the recommendations of the Audit Committee has approved re-appointment of M/s Rajesh & Company, Cost Accountants (FRN: 000031) as Cost Auditors of the Company for conducting cost audit for the Financial Year 2023-2024. A resolution seeking approval of the Shareholders for ratifying the remuneration payable to the Cost Auditors for Financial Year 2024-2025 is provided in the Notice of the ensuing Annual General Meeting.

The Cost accounts and records as required to be maintained under section 148 (1) of the Act are duly made and maintained by the Company.

The Cost Audit Report for the financial year ended March 31, 2024, provided by M/s Rajesh & Company, Cost Accountants, does not contain any qualification or adverse remarks that require any clarification or explanation.

#### **INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has comprehensive internal control mechanism and also has in place adequate policies and procedures for the governance of orderly and efficient conduct of its business, including safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information and adherence to the Company's policies. Internal financial controls not only require the system to be designed effectively but also to be tested for operating effectiveness periodically.

The Board is of the opinion that internal financial controls with reference to the financial statements were tested and reported adequate and operating effectively. The internal financial controls are commensurate with the size, scale and complexity of operations.

The Internal Control is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. The framework requires a company to identify and analyze risks and manage appropriate responses. The Company has successfully laid down the framework and ensured its effectiveness.

#### **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS**

Pursuant to the provisions of section 186 of the Act, Details of Investments made and loans given has been disclosed at Note No.11 and 12 of the Financial Statements of the Company. Further, Company has not provided any guarantees or securities given with respect to any loan in terms of section 186 of the Act, read with the rules issued there under.

#### **TRANSACTIONS WITH THE RELATED PARTIES**

During the financial year ended March 31, 2024, all the transactions with the Related Parties as defined under section 188 the Act read with rules framed there-under were in the 'ordinary course of business' and 'at arm's length' basis.

During the year under review, the Company did not enter into any Related Party Transactions which require prior approval of the Members. All Related Party Transactions of your Company had prior requisite approval and were periodically reviewed by the board. During the year under review, there has been no materially significant Related Party Transactions having potential conflict with the interest of the Company.

There are no particulars of material contracts or arrangements with related parties referred in section 188(1) of the Act. Necessary disclosures required under the AS-18 have been made in Note No. 34 of the Notes to the Financial Statements for the year ended March 31, 2024.

The Company has formulated a Policy on materiality of Related Party Transactions and the said Policy has been uploaded on the website of the Company and can be accessed at website of the company. Further, your Company has an internal mechanism for the purpose of identification and monitoring of Related Party Transactions.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

#### **A) Conservation of Energy**

**Steps taken for conservation:** Conservation of energy is a prime focus area and hence various steps were taken at its manufacturing units to create a sustainable future through reduction of energy footprint and for reduction in non-essential loads to conserve power by increasing the production in each run. Company has instructed to its employees to put off the machines immediately after the use. Further Company is using LED lights and that results into reduction in energy consumption.

**Steps taken for utilizing alternate sources of energy:** Company is considering to use solar power as alternate source of energy.

**Capital investment on energy conservation equipment:** No major capital investment is being done to conserve energy. The replacement of the motors and lighting equipment is done on regular basis and the cost of the same is charges to repair maintenance.

#### **B) Technology Absorption**

Efforts made for technology absorption	Nil
Benefits derived	Nil
Expenditure on Research & Development, if any	No major expenses has been incurred on research and development
Details of technology imported, if any	Nil
Year of import	Not Applicable
Whether imported technology fully absorbed	Not Applicable
Areas where absorption of imported technology has not taken place, if any	Not Applicable

**C) Foreign exchange earnings and Outgo ( Figures in Lakhs)**

Particulars	2023-24	2022-23
FOB Value of Export	1831.02	5285.40
Gain in Foreign Exchange Fluctuation	35.82	201.89
CIF Value of Import	4560.88	3660.50
Travelling Expenses	NIL	1.52
Sales Promotion Expenses	8.60	NIL
Rates and Taxes Expenses	0.82	NIL
Commission Expenses	0.94	0.42

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

In pursuance to Rule 8 (5) (vii) of the Companies (Accounts) Rules, 2014, during the year under review, there were no significant and material orders passed by any Regulator or Court or Tribunal against the company, which may impact the going concern status or future operations of the company.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In order to prevent sexual harassment of women at work place “The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013” was notified on December 09, 2013, under the said Act, every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

In terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace.

Company has formed an “Internal Complaints Committee” for prevention and redressal of sexual harassment at workplace. The Committee is having requisite members and is chaired by a senior woman member of the organization. During the financial year 2023-2024, no complaint has been received by the members of the committee. Hence, no complaint is pending at the end of the financial year.

**RISK MANAGEMENT**

The Company has developed a very comprehensive Risk Management Policy under which all key risk and mitigation plan are compiled in three stages i.e. Risk assessment/ evaluation, Risk Reporting and Management of the risk evaluated and reported. The objective of the policy is to create and protect shareholders’ value by minimizing threats or losses, and identifying and maximizing opportunities. The Risk Management Policy defines the risk management approach across the enterprise at various levels including documentation and reporting. This Policy is available on the Company’s website and can be accessed [www.naturalcaffeine.co.in](http://www.naturalcaffeine.co.in).

### **DEPOSITS FROM PUBLIC**

During the financial year under review, the Company has neither invited nor accepted or renewed any deposit from public, shareholders or employees and no amount of principal or interest on deposits from public is outstanding as at the Balance Sheet date in terms of provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

### **CORPORATE SOCIAL RESPONSIBILITY**

In compliance with the provisions of section 135 of the Companies Act, 2013, and Rules made there company has well framed CSR policy. The Company's CSR policy aims at excellence through service to local communities wherein the Company operates with the involvement of employees. The focus areas for CSR are Healthcare, Education, Women Empowerment and Sustainability.

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure: II** of this report in the prescribed format of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

### **INDEPENDENT DIRECTORS**

In compliance of Section 149 of Companies Act, 2013, a separate meeting of Independent Directors was held on 23/03/2024 inter alia, to discuss

- a. Review of the performance of Non-Independent Directors and the Board of Directors as a whole.
- b. Review of the performance of the Chairman of the Company taking into account the views of the Executive and Non-Executive Directors.
- c. Assess the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Attendance of Independent Directors at the meeting held on 23/03/2024 is given hereunder:

<b>Name of Director</b>	<b>Attendance there at</b>
Mr. Manoj Maheshwari	✓
Mr. Om Prakash Bansal	✓
Mr. Rakesh Kumar	✓
Mr. Ved Prakash Sujaka	✓

### **DECLARATION BY INDEPENDENT DIRECTORS**

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of the Act, read with the Schedules and Rules issued thereunder.

It is to be further noted that and per the provisions of Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (as amended from time to time), every Independent Director appointed in the company required to clear the online proficiency self-assessment test conducted by the



institute within a period of two years from the date of inclusion of his name in the data bank, failing which, his name shall stand removed from the databank of the Institute. In accordance to the said, all the Independent Directors of the company have registered their name as Independent Directors in Database of IICA and have cleared the said online proficiency self-assessment test.

The terms & conditions for the appointment of Independent Directors are given on the website of the Company.

In terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties. The Independent Directors have also confirmed that they have complied with the Company's code of conduct prescribed in Schedule IV to the Companies Act, 2013.

### **COMMITTEES UNDER COMPANIES ACT 2013**

- **AUDIT COMMITTEE**

Pursuant to the Provision of Section 177 of the Companies Act, 2013 Company has constituted Audit Committee in the duly conveyed Board Meeting held on June 14, 2023. Audit Committee comprises of two Non-Executive Independent Directors and One Executive Director and is constituted in accordance with the requirements of the Companies Act 2013. All the members of the committee are financially literate and possess thorough knowledge of accounting principles. The board has accepted the recommendations of the Audit Committee.

The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

Name of Committee Members	Designation/ Category	Attendance of the members at the Committee Meetings		
		19/06/2023	31/08/2023	23/03/2024
Mr. Ved Prakash Sujaka	Chairman & Non-Executive Independent Director	Yes	Yes	Yes
Mr. Om Prakash Bansal	Member- Non Executive Independent Director	Yes	Yes	Yes
Mr. Amit Kumar Jain	Member- Executive Director	Yes	Yes	Yes

- **NOMINATION AND REMUNERATION COMMITTEE**

Pursuant to the Provision of Section 178 of the Companies Act, 2013 Company has constituted Nomination and Remuneration Committee in the duly conveyed Board Meeting held on June 14, 2023. Nomination and Remuneration Committee comprises of three Non-Executive Independent Directors and is constituted in accordance with the requirements of the Companies Act 2013.

The Nomination and Remuneration Committee reviews and recommends the payment of salaries, commission and finalizes appointment and other employment conditions of Directors, Key Managerial Personnel and other Senior Employees.

The brief description of terms of reference of the Nomination and Remuneration Committee, inter alia, includes the following:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
2. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:
  - a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
  - b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
  - c. remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
4. Regularly review the Human Resource function of the Company
5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.
6. Make reports to the Board as appropriate.
7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.
8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

Name of Committee Members	Designation/ Category	Attendance of the members at the Committee Meetings	
		11/08/2023	31/08/2023
Mr. Manoj Maheshwari	Chairman & Non-Executive Independent Director	Yes	Yes
Mr. Om Prakash Bansal	Member- Non Executive Independent Director	Yes	Yes
Mr. Rakesh Kumar	Member- Non-Executive Independent Director	Yes	Yes

### **FINANCE AND OPERATIONS COMMITTEE**

Pursuant to the First Provision of Section 179 of the Companies Act, 2013 Company has constituted Finance and Operations Committee to oversee the matters relating to Finance and Operations of the company and take decisions on the behalf of the board.

The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

Name of Committee Members	Designation/ Category	Attendance of the members at the Committee Meetings		
		20/06/2023	17/01/2024	01/02/2024
Mr. Nemi Chand Jain	Chairman & Executive Director	Yes	Yes	Yes
Mr. Amit Kumar Jain	Member- Executive Director	Yes	Yes	Yes
Mr. Dipak Kumar Jain	Member- Executive Director	Yes	Yes	Yes
Mr. Jai Kumar Jain	Member	Yes	Yes	Yes

### **STAKEHOLDERS RELATIONSHIP COMMITTEE**

Pursuant to the Provision of Section 178 (5) of the Companies Act, 2013 Company has constituted Stakeholders Relationship Committee in the duly conveyed Board Meeting held on June 14, 2023.

The role of the Stakeholders Relationship Committee shall *inter-alia* include the following:

- Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipts of annual reports, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.;
- Review of measures taken for effective exercise of voting rights of by shareholders;
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar and Share Transfer Agent; and
- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipts of dividend warrants/ annual reports/ statutory notices by the shareholders of the Company.

The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

Name of Committee Members	Designation/ Category	Attendance of the members at the Committee Meetings
		23/03/2024
Mr. Om Prakash Bansal	Chairman & Non-Executive Independent Director	Yes
Mr. Rakesh Kumar	Member- Non Executive Independent Director	Yes
Mr. Dipak Kumar Jain	Member- Executive Director	Yes

### **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

In compliance with the provisions of section 135 of the Companies Act, 2013, and Rules made thereunder the Company has constituted Corporate Social Responsibility Committee. The brief description of terms of reference of the CSR Committee, inter alia, includes the following:

1. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company in areas or subject, specified in Schedule VII of the Companies Act, 2013;
2. Recommend the amount of expenditure to be incurred on the Corporate Social Responsibility activities;
3. Monitor the Corporate Social Responsibility Policy of the company from time to time.

### **Composition and Attendance**

The Composition of the Committee is in conformity the provisions of the Companies Act, 2013 and with the Listing Regulations. The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

The composition of the Committee as on 31<sup>st</sup> March 2024 is given below:

<b>Name of the Director</b>	<b>Position held in the Committee</b>	<b>Category of the Director</b>
Mr. Nemi Chand Jain	Chairman	Chairman cum Whole Time Director
Mr. Amit Jain	Member	Whole Time Director and CFO
Mr. Dipak Kumar Jain	Member	Director

1. During the Financial year 2023-24 company held 1 Meeting of the Committee.

<b>S. No.</b>	<b>Date of Meeting</b>	<b>Board Strength</b>	<b>No. of Directors Present</b>
1.	11/08/2023	3	3

### **VIGIL MECHANISM/ WHISTLE BLOWER POLICY**

Pursuant to the Section 177(9) of the Companies Act, 2013 as amended, the company has set up a Direct Touch initiative, under which all Directors, employees/ business associates have direct access to the Chairman of the Audit Committee for this purpose. The Company promotes ethical behavior in all its business activities and in line with the best international governance practices, GPL has established a system through which Directors, employees and business associates may report unethical behavior, malpractices, wrongful conduct, fraud, violation of Company's code of conduct without fear of reprisal. The Whistle-Blower Protection Policy aims to:

- Allow and encourage stakeholders to bring to the Management notice concerns about unethical behavior, malpractice, wrongful conduct, actual or suspected fraud or violation of policies.
- Ensure timely and consistent organizational response.
- Build and strengthen a culture of transparency and trust.
- Provide protection against victimization.

The above mechanism has been appropriately communicated within the Company across all levels and has been displayed on the Company's intranet as well as on the Company's website and can be accessed at [www.naturalcaffeine.co.in](http://www.naturalcaffeine.co.in).

During the financial year, no whistle blower event was reported and mechanism is functioning well. No personnel have been denied access to the Audit Committee.

The Audit Committee periodically reviews the existence and functioning of the mechanism. It reviews the status of complaints received under this policy on regular basis. The Committee has, in its report, affirmed that no personnel have been denied access to the Audit Committee.

## **SECRETARIAL STANDARDS**

Pursuant to the approval given on 10<sup>th</sup> April 2015 by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from 1 July 2015. The said standards were further amended w.e.f. 1 October 2017. The Company is in compliance with the same.

## **PRESENTATION OF FINANCIAL STATEMENT**

The financial statements of the Company for the year ended March 31, 2024 have been disclosed as per Division-I of Schedule III to the Companies Act, 2013.

## **PARTICULARS OF EMPLOYEES**

The disclosure as required under the provisions of section 197 of the Act read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 in respect of employees of the company will be provided upon request. In terms of first proviso to section 136(1) of the Act, the annual report and accounts excluding the aforesaid information are being sent to the shareholders and others entitled thereto. The said information is available for inspection by the shareholders at the registered office of the company during business hours on working days of the company up to the date of ensuing annual general meeting. Any shareholder interested in obtaining a copy thereof may also write to the company secretary of the company.

## **STATUS OF CASES FILED UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

Neither the company has made any application nor any other party has made any application under Insolvency and Bankruptcy Code, 2016 against the company during the financial year 2023-2024.

## **CODE OF CONDUCT**

In this regard the Directors, Key Managerial Personnel and senior management of the Company have confirmed compliance with the Code of Conduct applicable to the Directors and employees of the Company.

## **DEMATERIALISATION OF SHARES**

The shares of your Company are being traded in electronic form and the Company has established connectivity with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN allotted to the company is INE0DM401012. In view of the numerous advantages offered by the Depository system, Members are requested to avail the facility of dematerialization of shares with either of the Depositories as aforesaid.

## **DETAILS OF NON-COMPLIANCE BY THE COMPANY**

Company has complied with all the requirements of regulatory authorities. No penalties/strictures were imposed on the Company by any statutory authority on any matter related to capital markets during the last three years.

## **OTHER DISCLOSURES**

Other disclosures with respect to Board's Report as required under the Companies Act, 2013 and the Rules notified thereunder are either **NIL** or **NOT APPLICABLE**.

## **ACKNOWLEDGEMENT**

Your Board is grateful for the continuous patronage of our valued customers and remains committed to serving their needs by delivering more style and comfort at every step. Our Board acknowledges and

appreciates the relentless efforts by employees, workmen and staff including the Management headed by the Executive Directors who have all worked together as a team in achieving a commendable business performance year on year.

Your Board wishes to place on record their appreciation for the co-operation and support received from the Banks, Government Authorities, Customers, Suppliers, NSDL, CDSL, Business Associates, Shareholders, Auditors, Financial Institutions and other individuals/ bodies for their continued co-operation and support.

Your Board wishes to place on record its deep appreciation of the Independent Directors and the Non-Executive Directors of the Company for their great contribution by way of strategic guidance, sharing of knowledge, experience and wisdom, which helps your Company to take the right decisions in achieving its business goals and to maintain its position as one of the leading players in the Ramming Mass industry, in India and around the world.

**By Order Of the Board of Directors**

**For Shri Ahimsa Naturals Limited**

***(Formerly known as Shri Ahimsa Mines And Minerals Limited)***



**Nemi Chand Jain**  
**Chairman & Managing Director**  
**DIN: 00434383**



**Amit Kumar Jain**  
**Whole Time Director & CFO**  
**DIN : 00434515**

**Place: Jaipur**

**Date: September 7, 2024**

**Registered Address:**

E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan

Contact No. 0141- 2202482,

Email Id: info@shriahimsa.com, Website: www.shriahimsa.com

www.naturalcaffeine.co.in CIN: U14101RJ1990PLC005641



**ANNEXURE-I****FORM AOC-1**

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Statement containing the salient features of the financial statement of Subsidiaries or Associate Companies or Joint Ventures

**Part A: Subsidiaries****(Rs. In Lakhs)**

S. No.	1
Name of the subsidiary	Shri Ahimsa Healthcare Private Limited
The date since when subsidiary was acquired	28/09/2022
Reporting Period for the subsidiary concerned	As on March 31, 2024
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable
Share capital	980.00
Reserves and surplus	0.00
Total assets	983.04
Total Liabilities	3.04
Investments	0.00
Turnover	0.00
Profit before taxation	0.00
Provision for taxation	0.00
Profit after taxation	0.00
Proposed Dividend	0.00
Extent of shareholding (in percentage)	100% (Wholly Owned Subsidiary)

**Part B Associates and Joint Ventures: NIL**

**By Order Of the Board of Directors**

**For Shri Ahimsa Naturals Limited**

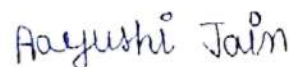
**(Formerly known as Shri Ahimsa Mines And Minerals Limited)**



**Nemi Chand Jain**  
**Chairman and**  
**Whole Time Director**  
**DIN: 00434383**



**Amit Kumar Jain**  
**(Whole Time Director and**  
**Chief Financial Officer)**  
**DIN : 00434515**



**Aayushi Jain**  
**(Company**  
**Secretary)**

**Place: Jaipur**

**Date: September 7, 2024**

**FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES  
FOR THE F.Y. 2023-24**

**1. Brief outline on CSR Policy of the Company:**

CSR is strongly connected with the principles of sustainability; an organization should make decisions based not only on financial factors but also on the social and environmental consequences. Hence, it is core responsibility of the Company to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting interests of stakeholders. The Company recognizes that its business activities have wide impact on the societies in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objectives. The Activities included by company in Corporate Social Responsibility Policy relates to:-

**(1) HEALTHCARE:** eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation making safe drinking water available;

**(2) EDUCATION:** Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

**(3) WOMEN EMPOWERMENT:** promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

**(4) SUSTAINABILITY:** Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water "including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga.

**2. Composition of CSR Committee:**

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Nemi Chand Jain	Chairman & Managing Director	1	1
2.	Mr. Amit Jain	Member- Whole time Director & CFO	1	1
3.	Mr. Ved Prakash Sujaka	Independent Director	1	1

**3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: [www.naturalcaffeine.co.in](http://www.naturalcaffeine.co.in)**

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable **Not Applicable**
5. (a) Average net profit of the company as per section 135 (5): **Rs. 2294.95 Lakhs**  
 (b) Two percent of average net profit of the company as per section 135 (5)- **Rs. 45.90 Lakhs**  
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. : **Nil**  
 (d) Amount required to be set off for the financial year, if any- **Rs. 2.95 Lakhs**  
 (e) Total CSR obligation for the financial year (5b+5c-5d)- **Rs. 42.95 Lakhs**

**6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):**

- Details of CSR amount spent against ongoing projects for the financial year: NA
- Details of CSR amount spent against other than ongoing projects for the financial year:

(Amount In Lakhs)

(1)	(2)	(3)	(4)	(5)		(6)		(7)	(8)	
S. N o.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount allocated for the project	Amount spent in the current financial year	Mode of implementation - Direct (Yes/ No)	Mode of implementation- Through implementing agency	
				State	District				Name.	CSR Registration number
1	Debiram Pathshala Higher Secondary School	(ii)	No	Assam	Nalbari	100.00	97.77	Yes	-	-
<b>TOTAL</b>						100.00	97.77			

- (b) Amount spent in Administrative overheads: **Nil**  
 (c) Amount spent on Impact Assessment, if applicable: **NA**  
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 97.77 Lakhs**  
 (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year	Amount Unspent (Amount in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second provision to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
97.77	Nil	NA	NA	NIL	NA

- (f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount
(I)	Two percent of average net profit of the company as per section 135(5)	Rs. 42.95 Lakhs*
(II)	Total amount spent for the Financial Year	Rs. 97.77 Lakhs
(III)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 54.82 Lakhs
(IV)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(V)	Amount available for setoff in succeeding financial years [(iii)-(iv)]	Rs. 54.82 Lakhs

\* Net of excess contribution from previous years set-off in the current financial year

**7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years.
				Name of the Fund	Amount	Date of transfer.	
NA							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **NA**
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.: **NA**

  
**Nemi Chand Jain**  
Chairman & Managing Director  
DIN: 00434383

  
**Amit Kumar Jain**  
Whole Time Director & CFO  
DIN : 00434515

**Place: Jaipur**  
**Date: September 07, 2024**

**Registered Address:**  
E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan  
Contact No.: +91-6350630959,  
Email Id: info@shriahimsa.com, Website: www.naturalcaffeine.co.in  
CIN: U14101RJ1990PLC005641



## ARMS & ASSOCIATES LLP

Practicing Company Secretaries

E-252, Vardhman Marg, Lal Kothi Scheme, Jaipur-302005, Rajasthan

Telephone: 0141-4816711, Mob No.: +91-9828050920

Email: [cssandeep@armsandassociates.com](mailto:cssandeep@armsandassociates.com)

website: [www. armsandassociates.com](http://www.armsandassociates.com)

### Form No. MGT-8

*[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]*

#### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **SHRI AHIMSA NATURALS LIMITED (Formerly Known as "SHRI AHIMSA MINES AND MINERALS LIMITED")** (*"the Company"*) having CIN U14101RJ1990PLC005641 as required to be maintained under the Companies Act, 2013 (*"the Act"*) and the rules made there under for the financial year ended on March 31, 2024. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act;
2. Maintenance of registers/ records & making entries therein within the time prescribed therefore;
3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5. Closure of Register of Members/ Security holders, as the case may be. **(Not applicable during the year under review)**
6. Advances/ loans to its directors and/ or persons or firms or companies referred in section 185 of the Act; **(No such transaction occurred during the year)**
7. Contracts/ arrangements with related parties as specified in section 188 of the Act;
8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;





## ARMS & ASSOCIATES LLP

Practicing Company Secretaries

E-252, Vardhman Marg, Lal Kothi Scheme, Jaipur-302005, Rajasthan

Telephone: 0141-4816711, Mob No.: +91-9828050920

Email: [cssandeep@armsandassociates.com](mailto:cssandeep@armsandassociates.com)

website: [www.armsandassociates.com](http://www.armsandassociates.com)

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act. **(No such transaction occurred during the year)**
10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act; **(No such transaction occurred during the year)**
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act; **(No such transaction occurred during the year)**
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. Acceptance/ renewal/ repayment of deposits; **(No such transaction occurred during the year)**
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company. **(No such transaction occurred during the year)**

**For ARMS and Associates LLP**

**Company Secretaries**

**ICSI URN: P2011RJ023700**

**PR 818/2020**

LATA

GYANMALANI

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Digitally signed by  
LATA GYANMALANI  
Date: 2024.11.28  
14:45:50 +05'30'

**Lata Gyanmalani**

**Partner**

**FCS 10106 CP No. 9774**

**Jaipur November 28, 2024**

**UDIN: F010106F002985771**



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY: SHRI AHIMSA MINES AND MINERALS LIMITED)**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** ("the Company") which comprise the Standalone Balance Sheet as at 31st March, 2024, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

**Basis for Qualified Opinion**

- (i) *We draw your attention to Note No. 37 of the standalone financial statements regarding purchases of agricultural land and payment of advance of Rs. 21 Lacs in respect of such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of Agreement/Conveyance Deed in favour of the Company.*
- (ii) *We draw your attention to Note No. 38 of the standalone financial statements regarding accounting for Insurance Claim Rs. 58.49 Lacs which is yet to be approved as more described in the said Note. We are unable to make any further comment in this regard in absence of approval of claim by the respective insurance company.*

**Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis of Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2024 and its Profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



**Other Information**

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's and Board of Directors' Responsibilities for the Standalone Financial Statements**

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



**Auditors' Responsibilities for the Audit of the Standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with respect to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of mis-statements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified mis-statements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act;
  - e) On the basis of the written representations received from the directors as on 1<sup>st</sup> May, 2024 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2024 from being appointed as a director in terms of Section 164(2) of the Act;
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;  
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.



- g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements, and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations as on 31<sup>st</sup> March, 2024 on its financial position in its standalone financial statements. Refer Note 31 to the standalone financial statements.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



**JAIN VINOD & COMPANY**

Chartered Accountants  
Vinod Gangwal, F.C.A.  
Akshay Jain, F.C.A.

A-18, Subhash Nagar  
JAIPUR-302016  
Mobile No. 9414250633  
9887955493

- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Company has neither declared nor paid any dividend during the year.
- (vi) Based on our examination which includes test checks in our opinion, the Company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As provisions to Rule 3(1) of Companies (Accounts) Rules, 2014 is applicable from 1<sup>st</sup> April, 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31<sup>st</sup> March, 2024.



PLACE: JAIPUR  
DATE: 10th June, 2024

FOR JAIN VINOD & COMPANY  
CHARTERED ACCOUNTANTS  
(Firm's Registration No. 005420C)

(VINOD GANGWAL)  
PARTNER

Membership No.073827  
UDIN: 24073827BKS5TMC4373

**ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited) on the Standalone Financial Statements for the year ended 31<sup>st</sup> March, 2024)**

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

- (1) In respect of Company's property, plant and equipment and intangible assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.  
(B) The Company has maintained proper records showing full particulars of intangible assets.
  - (b) The property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
  - (c) Based on our examination of registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all immovable properties (other than immovable properties where the Company is lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
  - (d) The Company has not revalued any of its Property, Plant and Equipment (including Right of-use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
  - (e) No proceedings have been initiated during the year or are pending against the Company as at 31<sup>st</sup> March, 2024 for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder.
- (2) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate for each class of inventory.
- (b) During the period, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores in aggregate, from bank on the basis of security of current assets. The Company has filed quarterly returns or statements with such bank, which are in





**JAIN VINOD & COMPANY**

Chartered Accountants  
 Vinod Gangwal, F.C.A.  
 Akshay Jain, F.C.A.

A-18, Subhash Nagar  
 JAIPUR-302016  
 Mobile No. 9414250633  
 9887955493

agreement with the books of account of the Company other than those as set out below. The Company has not been sanctioned any working capital limit from the financial institutions.

Name of Bank	Quarter Ended	Amount as per Quarterly Returns (Rs. in Lacs)	Amount as per Books of Account (Rs. in Lacs)	Difference (Rs. in Lacs)
Canara Bank	30.06.2023	958	914	(+) 44
Canara Bank	30.09.2023	1966	2109	(-) 143
Canara Bank	31.12.2023	2005	2044	(-) 39
Canara Bank	31.03.2024	3694	3989	(-) 295

- (3) During the year, the Company has not provided any guarantee or security to companies, firms, limited liability partnerships or any other parties. The Company has granted unsecured loan and has made investment in its subsidiary company.
- a) During the year, the Company has granted loans in respect of which:
- Aggregate amount of loan given to its subsidiary is Rs. 2.53 Lacs and outstanding balance of such loan is Rs. 2.58 Lacs as on March 31, 2024.
  - During the year, aggregate amount of loan provided to other parties (Employees) is Rs. Nil and balance outstanding at the balance sheet date is Rs. Nil.
- b) In respect of investments made and terms and conditions of the grant of loan during the year, prima facie, not prejudicial to the interest of the Company.
- c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest have not been stipulated, therefore reporting under clauses 3(iii) (c), (d) and (e) are not applicable.
- d) The Company has granted the loan or advances in the nature of loan either repayable on demand or without specifying any terms or period of repayment during the year. Aggregate amount of such loan is Rs. 2.58 Lacs which is hundred percent of total loans granted and the entire amount has been given to a related party (i.e. subsidiary company) as defined in clause (76) of Section 2 of Companies Act, 2013.
- (4) In our opinion, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans and investments made and the Company has not given and guarantee or security during the year.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.



- (6) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

- (7) In respect of statutory dues:

- (a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it were regularly deposited during the year with the appropriate authorities *although there has been delay in some cases*.

No undisputed amounts payable in respect of the Goods and Service Tax except Rs. 0.33 Lacs, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues were in arrears as at 31st March, 2024 for a period of more than six months from the date they became payable.

- (b) Details of statutory dues referred to in sub-clause (a) hereinabove which have not been deposited by the Company as at 31<sup>st</sup> March, 2024 on account of any disputes are as under: -

Name of the Statute	Nature of Dues	Amount in ₹ Lakhs	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Tax Deducted at Source	8.70	Assessment Years 2008-09, 2009-10, 2011-12, 2013-14, 2020-21, 2021-22, 2023-24 and 2024-25	Income Tax officer

- (8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (9) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.
- (b) The Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has neither obtained any term loan during the year, nor any term loan was outstanding at the beginning of the year. Accordingly, the reporting under clause 3(ix)(c) of the Order is not applicable.



- (d) On an overall examination of the standalone balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2024.
- (f) The Company has not raised loans during the year on pledge of securities held in its subsidiaries (as defined under the Act). The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2024.
- (10) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- (11) (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and as per the information and explanations given to us, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report.
- (c) The Company has not received any whistle-blower complaints during the year.
- (12) The Company is not a Nidhi Company. Accordingly, clauses 3(xii) (a) to (c) of the Order is not applicable to the Company.
- (13) In our opinion, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (14) The Company is not required to conduct Internal Audit under the provisions of Section 138 of the Act. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- (15) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (16) (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.





**JAIN VINOD & COMPANY**

Chartered Accountants  
Vinod Gangwal, F.C.A.  
Akshay Jain, F.C.A.

A-18, Subhash Nagar  
JAIPUR-302016  
Mobile No. 9414250633  
9887955493

- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) In our opinion, there is no core investment Company with in the Group as defined in Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- (17) The Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable to the Company.
- (18) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (19) On the basis of the financial ratios (refer Note 36 to the standalone financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (20) (a) There is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable.
- (b) There is no unspent amount under sub-section (5) of section 135 of the Companies Act, pursuant to ongoing projects. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.

PLACE: JAIPUR  
DATE: 10<sup>th</sup> June, 2024



FOR JAIN VINOD & COMPANY.  
CHARTERED ACCOUNTANTS.  
(Firm's Registration No. 005420C)

*V. Gangwal*

(VINOD GANGWAL)  
PARTNER

Membership No. 073827  
UDIN: 24073827BK6TMC4373

**ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in Paragraph 2(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited) on the Standalone financial statements as of and for the year ended 31<sup>st</sup> March, 2024)**

**Report on the Internal Financial Controls with reference to the Standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")**

We have audited the internal financial controls with reference to standalone financial statements of Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited) ("the Company") as of 31<sup>st</sup> March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.



**JAIN VINOD & COMPANY**

Chartered Accountants  
Vinod Gangwal, F.C.A.  
Akshay Jain, F.C.A.

A-18, Subhash Nagar  
JAIPUR-302016  
Mobile No. 9414250633  
9887955493

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to standalone financial statements.

**Meaning of Internal Financial Controls with reference to financial statements**

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

**Inherent Limitations of Internal Financial Controls with reference to financial statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March, 2024, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur  
DATE: 10<sup>th</sup> June, 2024



FOR JAIN VINOD & COMPANY  
CHARTERED ACCOUNTANTS  
(Firm's Registration No. 005420C)

(VINOD GANGWAL)  
PARTNER

(Membership No. 073827)  
UDIN: 24073827BKSTMC4373



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024**

in ₹ lacs

Particulars	Note No.	As at 31st March, 2024		As at 31st March 2023	
<b>EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' Funds</b>					
(a) Share Capital	2	1832.25		523.50	
(b) Reserves and Surplus	3	<u>6560.29</u>	8392.54	<u>5773.55</u>	6297.05
<b>(2) Non-Current Liabilities</b>					
(a) Long Term Borrowings	4	-		84.67	
(b) Deferred Tax Liabilites (Net)	5	<u>204.78</u>	204.78	<u>266.67</u>	351.34
<b>(3) Current Liabilities</b>					
(a) Short Term Borrowings	6	1382.78		257.87	
(b) Trade Payables					
(i) Total outstanding dues of micro and small enterprises	7	89.83		19.35	
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	59.33		51.33	
(c) Other Current Liabilities	8	36.67		153.99	
(d) Short Term Provisions	9	<u>148.11</u>	1716.72	<u>281.38</u>	763.92
<b>TOTAL</b>			<u><b>10314.04</b></u>		<u><b>7412.31</b></u>
<b>ASSETS</b>					
<b>(1) Non-Current Assets</b>					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	10	3153.57		2819.96	
(ii) Intangible Assets	10	0.62		0.95	
(iii) Capital Work-in-Progress	10	639.51		339.88	
(b) Non-Current Investments	11	980.00		61.30	
(c) Long Term Loans and Advances	12	189.36		334.53	
(d) Other Non-Current Assets	13	<u>45.66</u>	5008.72	<u>45.75</u>	3602.37
<b>(2) Current Assets</b>					
(a) Inventories	14	2857.40		1097.66	
(b) Trade Receivables	15	1131.58		1123.60	
(c) Cash and Cash Equivalents	16	796.88		950.18	
(d) Short Term Loans and Advances	17	488.41		619.41	
(e) Other Current Assets	18	<u>31.05</u>	5305.32	<u>19.09</u>	3809.94
<b>TOTAL</b>			<u><b>10314.04</b></u>		<u><b>7412.31</b></u>

Notes forming part of the Standalone Financial Statements

1 to 46

As per our Report of even date attached

For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)

(Vinod Gangwal)  
Partner  
(Membership No. 073827)  
Place : Jaipur  
Date : 10th June, 2024



For and on behalf of the Board of Directors

(Nemi Chand Jain) **Chairman Cum**  
Managing Director (DIN 00434383)

(Amit Kumar Jain)  
Whole Time Director (DIN 00434515)

**Cum CFO**  
For Shri Ahimsa Naturals Limited

Aayushi Jain  
Aayushi Jain  
Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024**

In ₹ lacs			
Particulars	Note No.	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>REVENUE:</b>			
Revenue from Operations (Gross)	19	7808.16	10412.78
Less: Excise Duty		10.47	23.98
Revenue from Operations (Net)		7797.69	10388.80
Other Income	20	72.00	218.78
<b>Total Income</b>		<b>7869.69</b>	<b>10607.58</b>
<b>EXPENSES:</b>			
Cost of Materials Consumed	21	4063.05	3519.15
Purchases of Stock-in-Trade	22	120.86	99.16
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(1114.08)	(342.82)
Employee Benefits Expense	24	613.56	547.10
Finance Costs	25	62.06	56.54
Depreciation and Amortisation Expense	10	148.59	110.17
Other Expenses	26	1440.27	1562.77
<b>Total Expenses</b>		<b>5334.31</b>	<b>5552.07</b>
<b>Profit Before Tax</b>		<b>2535.38</b>	<b>5055.51</b>
<b>Tax Expense:</b>			
(i) Current Tax		663.05	1412.16
(ii) Tax for Earlier Years		(161.29)	0.45
(iii) Deferred Tax		(61.88)	71.95
<b>Total Tax Expenses</b>		<b>439.88</b>	<b>1484.56</b>
<b>Profit for the Year</b>		<b>2095.50</b>	<b>3570.95</b>

**Earnings per equity share of face value of Rs. 10 each**

Basic and Diluted (in Rs.)	11.44	19.49
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Notes forming part of the Standalone  
Financial Statements

1 to 46

As per our Report of even date attached

For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)

  
(Vinod Gangwal)

Partner  
(Membership No. 073827)

Place : Jaipur  
Date : 10th June, 2024



For and on behalf of the Board of Directors



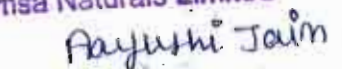
(Nemi Chand Jain) **Chairman Cum**  
Managing Director (DIN 00434383)



(Amit Kumar Jain)  
Whole Time Director (DIN 00434515)

**Cum CFO**

For Shri Ahimsa Naturals Limited

  
Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024**

in ₹ lacs

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
<b>A Cash Flow From Operating Activities</b>		
Net Profit before tax	2535.38	5055.51
Adjusted for :		
Depreciation and Amortization Expense	148.59	110.17
Interest and Financial Expenses	62.06	56.54
Interest Received	(29.52)	(14.70)
Net Gain on sale of Fixed Assets	(1.98)	-
Net Gain on sale of Long Term Investments	(4.65)	-
Provision for Gratuity	14.61	4.40
<b>Operating Profit before Working Capital Changes</b>	<b>189.09</b>	<b>156.41</b>
<b>Capital Changes</b>	<b>2724.47</b>	<b>5211.92</b>
Adjusted for :		
Decrease / (Increase) in Trade Receivables	(7.99)	(731.54)
Decrease / (Increase) in Other Receivables	315.27	(455.20)
Decrease / (Increase) in Inventories	(1759.75)	(595.07)
Increase / (Decrease) in Trade Payables	(38.85)	(52.49)
<b>Cash generated from Operations</b>	<b>1233.16</b>	<b>3377.63</b>
Direct Taxes Paid	649.64	1357.04
<b>Net cash flow from Operating Activities</b>	<b>583.52</b>	<b>2020.58</b>
<b>B Cash Flows from Investing Activities</b>		
Purchases of Property, Plant and Equipment	(844.76)	(939.66)
Increase in Investments	(950.00)	(59.97)
Sale of Property, Plant and Equipment	14.28	-
Sale of Long Term Investments	35.95	-
Interest Received	29.52	14.70
<b>Net Cash (Used) in Investing Activities</b>	<b>(1715.00)</b>	<b>(984.93)</b>
	<b>(1131.48)</b>	<b>1035.66</b>
<b>C Cash Flows From Financing Activities</b>		
(Repayment) of Long Term Borrowings	(84.67)	(64.12)
Proceeds from / (Repayment of) Short Term Borrowings	1124.91	(229.64)
Interest Paid	(62.06)	(56.54)
<b>Net Cash From/ (used In) Financing Activities</b>	<b>978.18</b>	<b>(350.30)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(153.30)</b>	<b>685.35</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>950.18</b>	<b>264.83</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>796.88</b>	<b>950.18</b>

As per our Report of even date attached

For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)

(Vinod Gangwal)  
Partner  
(Membership No. 073827)

Place : Jaipur  
Date : 10th June, 2024



For and on behalf of the Board of Directors

(Nemi Chand Jain) **Chairman Cum**  
Managing Director (DIN 00434383)

(Amit Kumar Jain)  
Whole Time Director (DIN 00434515)

**Cum CFO**  
For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH, 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**(b) Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

**(c) Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

**(d) Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

**(e) Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

**(f) Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

**(g) Retirement and other Employees Benefits**

- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
Director



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH, 2024**

- (iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attribution to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(n) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



For Shri Ahimsa Naturals Ltd.  
Name: *Manoj Jain*  
Managing Director

For Shri Ahimsa Naturals Limited  
*[Signature]*  
Director

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>in ₹ lacs</b>		
<b>2 SHARE CAPITAL</b>		
<b>Authorised :</b>		
25000000 Equity Shares of Rs.10 each	2500.00	2500.00
	<u>2500.00</u>	<u>2500.00</u>
<b>Issued, Subscribed and Fully Paid-up:</b>		
18322500 (Previous Year 5235000) Equity Shares of Rs. 10 each fully paid-up	1832.25	523.50
<b>TOTAL</b>	<u><b>1832.25</b></u>	<u><b>523.50</b></u>

2.1 The Reconciliation of number of shares outstanding is set out below:

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	5235000	5235000
Equity Shares issued as Bonus Shares during the year	13087500	-
Equity Shares at the end of year	18322500	5235000

2.2 Details of Shareholders holding more than 5% Shares in the Company are as below :

Shareholder's Name	Number of Equity Shares	% held	Number of Equity Shares	% held
Shri Nemi Chand Jain	7387800	40.32	2098300	40.08
Shri Amit Kumar Jain	3902500	21.30	1115000	21.30
Smt. Sumitra Devi Jain	2604000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	1547000	8.44	442000	8.44
M/s Bimneer Investments Private Limited	1226750	6.70	350500	6.70

2.3 Details of Promoter's shareholding in the Company as at 31st March, 2024 are as below:

Promoter's Name	As at 31st March, 2024		As at 31st March, 2023		% Change during the year
	Number of Equity Shares	% held	Number of Equity Shares	% held	
Shri Nemi Chand Jain	7387800	40.32	2098300	40.08	0.24
Shri Amit Kumar Jain	3902500	21.30	1115000	21.30	-
Smt. Sumitra Devi Jain	2604000	14.21	744000	14.21	-
M/s Ahimsa Holdings Private Limited	1547000	8.44	442000	8.44	-
M/s Bimneer Investments Private Limited	1226750	6.70	350500	6.70	-

2.4 Details of Promoter's shareholding in the Company as at 31st March, 2023 are as below:

Promoter's Name	As at 31st March, 2023		As at 31st March, 2022		% Change during the year
	Number of Equity Shares	% held	Number of Equity Shares	% held	
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94	0.14
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30	-
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21	-
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44	-
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70	-



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
**Managing Director**

For Shri Ahimsa Naturals Limited  
*(Signature)*  
**Director**

For Shri Ahimsa Naturals Limited  
**Aayushi Jain**  
 Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

in ₹ lacs

**Year Ended 31st March, 2024**      **Year Ended 31st March, 2023**

2.5 Pursuant to the approval of shareholders in the Extra-Ordinary General Meeting, the Company has allotted 1,3087,500 equity shares of face value of Rs. 10 each as bonus shares on 23rd March, 2024 in the proportion of five bonus equity share of face value of Rs. 10 for every two equity share of face value of Rs. 10 held as on the record date, by capitalising an amount of Rs. 481.18 Lacs from securities premium account and balance amount Rs. 827.57 Lacs from surplus in the statement of profit and loss account.

2.6 Terms/Rights attached to Equity Shares:

- (i) In respect of every Equity Share (whether fully paid or partly paid), voting right and dividend shall be in the same proportion as the capital paid-up on such Equity Share bears to the total paid-up Equity Share Capital of the Company.
- (ii) The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.
- (iii) In the event of liquidation, the shareholders of Equity Shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**3 RESERVES AND SURPLUS**

**Capital Reserve**

As per last Balance Sheet	129.00	129.00
---------------------------	--------	--------

**Securities Premium**

As per last Balance Sheet	481.18	481.18
Less: Utilised on issue of Bonus shares	481.18	-
	-	481.18

**Surplus in the Statement of Profit and Loss**

As per Last Balance Sheet	5163.37	1592.42
Less: Utilised on issue of Bonus shares	(827.57)	-
Add: Profit for the year	2095.50	6431.29
<b>TOTAL</b>	<b>6560.29</b>	<b>5773.55</b>

**4 LONG TERM BORROWINGS**

**Secured**

Term Loan From Canara Bank	-	84.67
<b>TOTAL</b>	-	84.67

4.1 In previous year Term Loan from Canara Bank was secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of the Company and also guaranteed by three Directors of the Company.

**5 DEFERRED TAX LIABILITIES (NET)**

**Deferred Tax Liabilities**

Related to Fixed Assets	248.33	290.21
-------------------------	--------	--------

**Less: Deferred Tax Assets**

Disallowances under Income Tax Act	20.65	1.30
Provision for Gratuity	22.90	43.55
	22.24	23.54
<b>Net Deferred Tax Liabilities</b>	<b>204.78</b>	<b>266.67</b>

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
**Managing Director**

For Shri Ahimsa Naturals Limited  
*(Signature)*  
**Director**

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	in ₹ lacs	
	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>6 SHORT TERM BORROWINGS</b>		
<b>Secured</b>		
From Canara Bank		
Borrowings for Working Capital	1264.33	137.74
<b>Unsecured</b>		
Loan From Related Parties	118.45	56.02
Current Maturities of Long Term Borrowings	-	64.11
<b>TOTAL</b>	<b>1382.78</b>	<b>257.87</b>

6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Stock of Raw Materials, Finished Goods and Work-in-Progress of the Company and also guaranteed by three Directors of the Company.

<b>7 TRADE PAYABLES</b>		
Total outstanding dues of Micro and Small Enterprises	89.83	19.35
Total outstanding dues of creditors other than Micro and Small Enterprises:		
Payable to Related Parties	24.96	-
Other Trade Payables	34.38	51.33
<b>TOTAL</b>	<b>149.16</b>	<b>70.68</b>

7.1 Ageing schedule of Trade payables is as below:-

**As at 31st March 2024**

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	79.83	10.00	-	-	89.83
(ii) Undisputed Dues-Others	59.33	-	-	-	59.33
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>Total Trade Payables</b>	<b>139.16</b>	<b>10.00</b>	<b>-</b>	<b>-</b>	<b>149.16</b>

**As at 31st March 2023**

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	19.35	-	-	-	19.35
(ii) Undisputed Dues-Others	50.10	0.60	0.63	-	51.33
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>Total Trade Payables</b>	<b>69.45</b>	<b>0.60</b>	<b>0.63</b>	<b>-</b>	<b>70.68</b>



For Shri Ahimsa Naturals Ltd.  
*asmita mand Jain*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*Xmnd*  
 Director

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
 Aayushi Jain  
 Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

**in ₹ lacs**

	<b>Year Ended 31st March, 2024</b>	<b>Year Ended 31st March, 2023</b>
7.2 Amount due to micro, small and medium enterprises as defined in the "Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro, Small and Medium Enterprises under the said Act are below:		
(i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:		
Principal	89.83	19.35
Interest	2.04	1.13
(ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprises and Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprises Development Act, 2006.	0.71	-
(iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and	2.75	1.13
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act 2006.	-	-
<b>8 OTHER CURRENT LIABILITIES</b>		
Statutory Dues Payable	14.35	48.56
Advances received from Customers	-	76.71
Liability for Directors/Employees	22.32	28.72
<b>TOTAL</b>	<b>36.67</b>	<b>153.99</b>
<b>9 SHORT TERM PROVISIONS</b>		
Provision for Gratuity	90.97	76.37
Provision for Taxation (Net of Advance Tax)	57.14	205.01
<b>TOTAL</b>	<b>148.11</b>	<b>281.38</b>



For Shri Ahimsa Naturals Ltd.

*[Signature]*

Managing Director

For Shri Ahimsa Naturals Limited

*[Signature]*  
Director

For Shri Ahimsa Naturals Limited

*[Signature]*  
Aayushi Jain

Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024**

**10. Property, Plant and Equipment and Intangible Assets**

in ₹ lacs

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 31.03.2023	Additions	Deductions	As at 31.03.2024	As at 31.03.2023	For the Year	Deductions	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
<u>Property, Plant and Equipment</u>										
Leasehold Land	5.03	-	-	5.03	-	-	-	-	5.03	5.03
Freehold Land	139.98	1.25	-	141.23	-	-	-	-	141.23	139.99
Buildings	876.11	89.24	40.99	924.36	147.65	27.21	3.84	171.02	753.34	728.46
Plant and Machinery	2323.00	333.18	15.05	2641.13	478.46	94.61	1.58	571.49	2069.64	1844.53
Office Equipments	91.68	55.40	4.65	142.43	43.06	14.40	2.38	55.08	87.35	48.62
Furniture and Fixtures	25.60	1.65	0.02	27.23	8.09	2.17	-	10.26	16.97	17.51
Vehicles	66.05	64.41	29.39	101.07	30.23	9.85	19.03	21.06	80.01	35.82
<b>Total (A)</b>	<b>3527.45</b>	<b>545.13</b>	<b>90.10</b>	<b>3982.48</b>	<b>707.50</b>	<b>148.25</b>	<b>26.83</b>	<b>828.91</b>	<b>3153.57</b>	<b>2819.96</b>
<u>Intangible Assets</u>										
Computer Software	1.38	-	-	1.38	0.43	0.34	-	0.76	0.62	0.95
<b>Total (B)</b>	<b>1.38</b>	<b>-</b>	<b>-</b>	<b>1.38</b>	<b>0.43</b>	<b>0.34</b>	<b>-</b>	<b>0.76</b>	<b>0.62</b>	<b>0.95</b>
<b>Total (A+B)</b>	<b>3528.83</b>	<b>545.13</b>	<b>90.10</b>	<b>3983.86</b>	<b>707.93</b>	<b>148.59</b>	<b>26.83</b>	<b>829.67</b>	<b>3154.19</b>	<b>2820.91</b>
Previous Year	2661.78	867.06	-	3528.84	597.75	110.17	-	707.93	2820.91	
Capital Work-in-Progress									639.51	339.88

Note:- Details of Capital Work-in-Progress have been mentioned in para 42 herein below.

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
Aayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*Manoj Jain*  
Managing Director

For Shri Ahimsa Naturals Limited  
*[Signature]*  
Director

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>in ₹ lacs</b>		
<b>11 NON-CURRENT INVESTMENTS</b>		
<b>Non-trade Investments (valued at cost)</b>		
<b>Unquoted</b>		
<b>In Equity Shares</b>		
<b>In Subsidiary Company</b>		
9800000 (300000) Equity Shares of Rs. 10 each fully paid-up of Shri Ahimsa Healthcare Private Limited	980.00	30.00
<b>In Bonds</b>		
Nil (50) Units of Sovereign Gold Bonds 2015-16	-	1.30
<b>Quoted</b>		
<b>In Mutual Funds</b>		
Nil (299970) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	-	30.00
<b>TOTAL</b>	<b>980.00</b>	<b>61.30</b>
<b>Aggregate Book Value of :</b>		
(a) Quoted Investments	-	30.00
(b) Unquoted Investments	980.00	31.30
<b>TOTAL</b>	<b>980.00</b>	<b>61.30</b>
(a) Aggregate Market Value of Quoted Investments	-	30.93
<b>12 LONG TERM LOANS AND ADVANCES (UNSECURED)</b>		
<b>Considered Good</b>		
Loan to Subsidiary		
Shri Ahimsa Healthcare Private Limited	2.58	-
Capital Advances (a)	186.78	334.53
<b>Considered Doubtful</b>		
Advances to Suppliers/Service Providers	5.83	2.00
Less: Provision for Doubtful Advances	5.83	2.00
<b>TOTAL</b>	<b>189.36</b>	<b>334.53</b>
(a) Refer Note No. 37 hereinbelow.		
<b>13 OTHER NON-CURRENT ASSETS</b>		
Security Deposits	22.10	21.90
Prepaid Expenses	1.05	1.25
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	22.51	22.60
<b>TOTAL</b>	<b>45.66</b>	<b>45.75</b>
<b>14 INVENTORIES</b>		
<b>(Valued at lower of cost and net realisable value)</b>		
Raw Materials	984.97	337.42
Work-in-Progress	109.81	8.31
Finished Goods	1735.55	723.92
Stock-in-Trade	10.21	9.26
Chemicals, Fuel and Packing Materials	16.85	18.75
<b>TOTAL</b>	<b>2857.40</b>	<b>1097.66</b>



For Shri Ahimsa Naturals Ltd.

*(Signature)*

Managing Director For Shri Ahimsa Naturals Limited

For Shri Ahimsa Naturals Limited

*(Signature)*  
Director

Aayushi Jain

Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

in ₹ lacs

	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>15 TRADE RECEIVABLES (UNSECURED)</b>		
Considered Good	1131.58	1123.60
Considered Doubtful	3.26	3.26
Less: Provision for Doubtful Debts	(3.26)	(3.26)
<b>TOTAL</b>	<b>1131.58</b>	<b>1123.60</b>

15.1 Ageing schedule for Trade Receivables is as under:-

**As At 31st March 2024**

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	901.34	99.41	130.83	-	-	1131.58
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
<b>Total</b>	<b>901.34</b>	<b>99.41</b>	<b>130.83</b>	<b>-</b>	<b>3.26</b>	<b>1134.84</b>
Less: Provision for Doubtful Debts						3.26
<b>Total Trade Receivables</b>						<b>1131.58</b>

**As At 31st March 2023**

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	1052.24	71.36	-	-	-	1123.60
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
<b>Total</b>	<b>1052.24</b>	<b>71.36</b>	<b>-</b>	<b>-</b>	<b>3.26</b>	<b>1126.86</b>
Less: Provision for Doubtful Debts						3.26
<b>Total Trade Receivables</b>						<b>1123.60</b>

**16 CASH AND CASH EQUIVALENTS**

Cash on Hand	2.03	2.20
Balances with Banks:		
In Current Accounts	393.30	247.40
In Fixed Deposit Accounts (a)	401.55	794.85
<b>TOTAL</b>	<b>796.88</b>	<b>950.18</b>

(a) Includes Rs. 1.07 Lacs (Previous Year Rs. 0.58 Lacs) of maturity of more than twelve months and held as security



For Shri Ahimsa Naturals Ltd.  
*Mansi Mahesh Jain*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*[Signature]*  
 Director  
 For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
 Aayushi Jain  
 Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	in ₹ lacs	
	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>17 SHORT-TERM LOANS AND ADVANCES</b>		
(Unsecured and Considered good)		
Advances to Suppliers/Service Providers	389.05	619.41
Advance to a Related Party	1.00	-
Goods and Service Tax Receivable	39.87	-
Insurance Claim Receivable (a)	58.49	-
<b>TOTAL</b>	<b>488.41</b>	<b>619.41</b>
(a) Refer Note No. 38 hereinbelow.		
<b>18 OTHER CURRENT ASSETS</b>		
Prepaid Expenses	6.02	5.43
Interest Accrued on Fixed Deposits with Bank	25.03	13.56
Interest Accrued on Investments	-	0.10
<b>TOTAL</b>	<b>31.05</b>	<b>19.09</b>
<b>19 REVENUE FROM OPERATIONS</b>		
Sale of Products:		
Caffeine Anhydrous Natural	6975.51	9416.71
Green Coffee Bean Extract	574.23	732.33
Herbal Items	131.55	142.74
Crude Caffeine	126.87	118.11
Others	-	0.30
Other Operating Revenue	7808.16	10410.19
Export Incentives	-	2.59
<b>TOTAL</b>	<b>7808.16</b>	<b>10412.78</b>
<b>20 OTHER INCOME</b>		
Interest Income (a)	29.52	14.70
Net gain on Foreign Currency Transactions and Translation	35.82	201.89
Net gain on sale of Fixed Assets	1.98	-
Net gain on sale of Long Term Investments	4.65	-
Other non-operating Income		
Miscellaneous Income	0.03	2.19
<b>TOTAL</b>	<b>72.00</b>	<b>218.78</b>
(a) Includes Rs. 3575/- (Previous Year same amount) from Long Term Investments		
<b>21 COST OF MATERIALS CONSUMED</b>		
Crude Caffeine	3982.39	3346.16
Coffee Wax	80.66	156.18
Tea Waste	-	16.81
<b>TOTAL</b>	<b>4063.05</b>	<b>3519.15</b>
<b>22 PURCHASES OF STOCK-IN-TRADE</b>		
Herbal Items	109.16	99.16
Green Coffee Bean Extract	11.70	-
<b>TOTAL</b>	<b>120.86</b>	<b>99.16</b>



For Shri Ahimsa Naturals Ltd.  
*Manish Jain*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
 Director  
 For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
 Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<b>in ₹ lacs</b>	
	<b>Year Ended 31st March, 2024</b>	<b>Year Ended 31st March, 2023</b>
<b>23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE</b>		
<b><u>Inventories at the beginning of the year</u></b>		
Finished Goods	723.92	362.36
Stock-in-Trade	9.26	13.70
Work-in Progress	8.31	22.62
	<u>741.49</u>	<u>398.67</u>
<b><u>Inventories at the end of the year</u></b>		
Finished Goods	1735.55	723.92
Stock-in-Trade	10.21	9.26
Work-in-Progress	109.81	8.31
<b>TOTAL</b>	<b><u>(1114.08)</u></b>	<b><u>(342.82)</u></b>
<b>24 EMPLOYEE BENEFITS EXPENSE</b>		
Salaries and Wages	551.70	493.74
Contribution to Provident Fund and Other Funds	16.78	13.86
Staff Welfare Expenses	45.08	39.51
<b>TOTAL</b>	<b><u>613.56</u></b>	<b><u>547.10</u></b>
<b>25 FINANCE COSTS</b>		
Interest Expenses	62.06	55.92
Other Borrowing Cost	-	0.62
<b>TOTAL</b>	<b><u>62.06</u></b>	<b><u>56.54</u></b>
<b>26 OTHER EXPENSES</b>		
<b><u>Manufacturing Expenses:</u></b>		
Stores and Spareparts Consumed	125.33	96.40
Chemicals Consumed	42.54	65.81
Packing Materials Consumed	75.01	72.74
Power and Fuel	456.27	524.57
Repairs to Building	52.67	73.50
Repairs to Plant and Machinery	111.02	152.13
Material Processing Charges	145.17	134.43
Other Manufacturing Expenses	88.51	64.66
	<u>1096.52</u>	<u>1184.24</u>
<b><u>Establishment Expenses:</u></b>		
Rent	16.75	8.64
Rates and Taxes	5.82	1.67
Insurance	9.58	8.01
Legal and Professional	45.23	63.17
Miscellaneous Expenses	15.89	18.31
Sundry Balances Written Off (Net)	15.68	12.05
Economic Rent and Service Charges	0.36	0.36
Vehicle Running and Maintenance	12.30	12.06
Travelling and Conveyance	12.05	16.12
Telephone and Trunkcalls	0.54	1.24
Payment to Auditors	3.68	2.97



For Shri Ahimsa Naturals Ltd.

*Aayushi Jain*

Managing Director

For Shri Ahimsa Naturals Limited

*Aayushi Jain*  
Director

For Shri Ahimsa Naturals Limited

*Aayushi Jain*  
Aayushi Jain  
Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>	<u>in ₹ lacs</u>
Charity and Donation (a)	33.85	11.44	
Corporate Social Responsibility Expenses	97.77	16.25	
Provision for Doubtful Debts and Advances	3.83	5.26	
Director's Sitting Fees	4.80	-	
Share Issue Expenses Written Off	1.72	-	
Expenses Related to Earlier Years	-	0.27	
Investments Written Off	-	0.03	
	<u>279.85</u>	<u>177.85</u>	
(a) Including donation paid to a political party-Bhartiya Jan Parishad	-	10.00	
<b><u>Selling and Distribution Expenses:</u></b>			
Freight and Forwarding Charges	53.13	189.34	
Other Selling and Distribution Expenses	9.83	10.83	
Brokerage and Commission	0.94	0.51	
	<u>63.90</u>	<u>200.68</u>	
<b>TOTAL</b>	<b><u>1440.27</u></b>	<b><u>1562.77</u></b>	
<b>27 <u>VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:</u></b>			
	<b>% of Total Consumption</b>	<b>Rupees</b>	<b>% of Total Consumption Rupees</b>
<u>Raw Materials</u>			
Imported	98.92%	4019.05	98.62% 3470.54
Indigeneous	1.08%	44.00	1.38% 48.61
Total		<u>4063.05</u>	<u>3519.15</u>
<u>Stores and Spares</u>			
Indigeneous	100%	<u>125.33</u>	100% 96.40
<b>28 <u>VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF</u></b>			
Raw Materials		<u>4560.88</u>	<u>3660.50</u>
<b>29 <u>EXPENDITURE IN FOREIGN CURRENCY</u></b>			
Sales Promotion Expenses		8.60	-
Rates and Taxes		0.82	-
Travelling Expenses		-	1.52
Commission		0.94	0.42
		<u>10.36</u>	<u>1.94</u>
<b>30 <u>EARNINGS IN FOREIGN EXCHANGE</u></b>			
FOB Value of Export of Goods		1831.02	5285.41
Gain in Foreign Exchange Fluctuation		35.82	201.89
		<u>1866.84</u>	<u>5487.30</u>
<b>31 <u>CONTINGENT LIABILITIES AND COMMITMENTS</u></b>			
<b>(A) <u>Contingent Liabilities</u></b>			
(a) Claims against the Company not acknowledged as debts		2.32	2.32



For Shri Ahimsa Naturals Ltd.  
*Mani Mani Jain*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*[Signature]*  
 Director  
 For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
 Aayushi Jain  
 Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
		in ₹ lacs
(ii) Demands of Tax Deducted at Source of various assessment years agetating by the Company	8.70	1.40
<b>(B) Commitments</b>		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	295.55	380.34
<b>32 Payment to Auditors:</b>		
(i) As Auditors - Statutory Audit Fee	3.00	2.50
(ii) For Taxation Matters	0.60	0.35
(iii) For Certification Work	0.08	0.12
	3.68	2.97
<b>33 Earning Per Share (EPS)</b>		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	2095.50	3570.95
(ii) Weighted average number of equity shares outstanding during the year	18322500	18322500
(iii) Basic/Diluted earnings per share	11.44	19.49
(iv) Nominal value per share	10.00	10.00

Note: EPS for current and previous financial year has been calculated after taking effect of bonus shares issued during the year

**34 Related Party Disclosures:**

The management has identified the following individuals/parties as related parties of the Company for the year ended 31st March, 2024 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

<u>(a) Subsidiary</u>	<u>Holding as at 31st March, 2024</u>	<u>Holding as at 31st March, 2023</u>
<u>Name of Subsidiary</u>		
Shri Ahimsa Healthcare Private Limited	100%	100%
<b>(b) Key Managerial Personnel</b>		
Shri Nemi Chand Jain, Managing Director		
Shri Amit Kumar Jain, Whole Time Director and Chief Financial Officer		
Shri Dipak Kumar Jain, Whole Time Director		
Smt. Sumitra Devi Jain, Whole Time Director		
Shri Om Prakash Bansal, Independent Director		
Shri Rakesh Kumar, Independent Director		
Shri Ved Prakash Sujaka, Independent Director		
Shri Manoj Mahehsuari, Independent Director		
Miss Aayushi Jain, Company Secretary		
Shri Sumit Jain, Relative of Managing Director		



For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Aayushi Jain  
Company Secretary

For Shri Ahimsa Naturals Ltd.  
Nemi Chand Jain  
Chairman cum Managing Director

For Shri Ahimsa Naturals Limited  
Gum CFO  
Director

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

in ₹ lacs

**Year Ended 31st March, 2024**      **Year Ended 31st March, 2023**

(c) Enterprises over which key managerial personnel are able to exercise significant influence:

Tapestry Mart

Details of Related Party Transactions for the year ended 31st March, 2024 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>		
<b>1. Transactions during the year</b>			
Loan Taken	Shri Nemi Chand Jain	83.00	48.00
	Shri Amit Kumar Jain	-	57.50
	Smt. Sumitra Devi Jain	28.00	27.05
Loan Repaid	Shri Nemi Chand Jain	7.00	28.00
	Shri Amit Kumar Jain	4.50	54.35
	Smt. Sumitra Devi Jain	50.00	-
Remuneration/ Salary Paid	Shri Nemi Chand Jain	180.40	180.32
	Shri Amit Kumar Jain	90.29	95.81
	Smt. Sumitra Devi Jain	44.00	48.00
	Shri Sumit Jain	55.00	35.00
	Shri Dipak Kumar Jain	10.15	-
	Miss Aayushi Jain	4.20	1.40
Consultancy Fee Paid	Shri Dipak Kumar Jain	3.40	10.55
Director's Sitting Fee Paid	Shri Manoj Maheshwari	1.20	-
	Shri Om Prakash Bansal	1.20	-
	Shri Rakesh Kumar	1.20	-
	Shri Ved Prakash Sujaka	1.20	-
Interest Paid	Shri Nemi Chand Jain	9.39	1.71
	Shri Amit Kumar Jain	0.34	3.23
	Smt. Sumitra Devi Jain	4.64	1.53
Interest Received	Shri Ahimsa Healthcare Private Limited	0.05	-
Purchases	Tapestry Mart	24.96	43.69
Investments in Subsidiary	Shri Ahimsa Healthcare Private Limited	950.00	30.00
Loan given to Subsidiary	Shri Ahimsa Healthcare Private Limited	2.53	-
<b>2. Amounts outstanding at the balance sheet date</b>			
Loan Taken	Shri Nemi Chand Jain	105.99	21.53
	Shri Amit Kumar Jain	1.86	6.06
	Smt. Sumitra Devi Jain	10.60	28.43



For Shri Ahimsa Naturals Ltd.

*Nemi Chand Jain*

Managing Director

For Shri Ahimsa Naturals Limited

*Aayushi Jain*

For Shri Ahimsa Naturals Limited Director

Aayushi Jain

Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024**

		<b>in ₹ lacs</b>	
		<b>Year Ended 31st March, 2024</b>	<b>Year Ended 31st March, 2023</b>
Trade Payables	Tapestry Mart	24.96	-
Other Current Liabilities	Shri Nemi Chand Jain	9.59	10.84
	Shri Amit Kumar Jain	5.00	0.54
	Smt. Sumitra Devi Jain	0.25	3.15
	Shri Dipak Kumar Jain	0.97	0.47
	Miss Aayushi Jain	0.35	-
	Shri Sumit Jain	-	4.03
Investments in Subsidiary	Shri Ahimsa Healthcare Private Limited	980.00	30.00
Loan given to Subsidiary	Shri Ahimsa Healthcare Private Limited	2.58	-
Advance Paid	Shri Sumit Jain	1.00	-

**35 Employee Benefits:**

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

**Defined Contribution Plan**

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	16.78	13.86
--	-------	-------

**Defined Benefit Plan**

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

**Statement of Profit and Loss**

**(a) Net Employee benefit expenses (recognised in Employee Cost)**

**Particulars**

Current Service Cost	8.32	5.77
Interest Cost on benefit obligation	5.62	4.77
Actuarial (gain)/loss recognised in the year	0.67	(6.14)
Expenses recognised in the Statement of Profit and Loss	14.61	4.40

**Balance Sheet**

**(b) Details of Provision for Gratuity**

**Particulars**

Present value of defined benefit obligation as at the end of the year	90.97	76.37
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(90.97)	(76.37)



For Shri Ahimsa Naturals Ltd.  
*Nemi Chand Jain*  
Managing Director

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
Director

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	in ₹ lacs
	Year Ended 31st March, 2024
	Year Ended 31st March, 2023
(c) <b>Changes in present value of defined benefit obligations are as follows:</b>	
<b>Particulars</b>	
Defined benefit obligations at the beginning of the year	76.37
Current Service Cost	8.31
Interest Cost	5.62
Actuarial (gain) / loss on obligations	0.67
Defined benefit obligations at the end of the year	90.97
	71.97
	5.77
	4.77
	(6.14)
	76.37
(d) <b>The principle assumptions used in determining gratuity obligations are as follows:</b>	
<b>Particulars</b>	
Discount rate (per annum)	7.13%
Rate of Escalation in salary (per annum)	7.00%
	7.36%
	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.	
(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.	

36 <b>Financial Ratios:</b>	Year Ended 31.03. 2024	Year Ended 31.03. 2023
(a) <b>Current Ratio</b>		
(Total Current Assets/Current Liabilities)	3.09	5.44
[Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings)		
(b) <b>Debt- Equity Ratio</b>		
(Net Debt/Equity)	0.07	(0.10)
[Net debt: Non Current Borrowings+Current Borrowings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks)		
(Equity: Equity Share Capital+Reserve and Surplus)		
(c) <b>Debt Service Coverage Ratio</b>	23.18	49.15
(EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period)		
[EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges]		
[Net Finance Charges: Finance Costs-Interest Income]		
(d) <b>Return on Equity Ratio (%)</b>	24.97	56.71
(Profit after Tax/Equity)		



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
 Director  
 For Shri Ahimsa Naturals Limited  
*(Signature)*  
 Aayushi Jain  
 Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
	<u>in ₹ lacs</u>	
[Equity: Equity Share Capital+Reserve and Surplus]		
(e) <b>Inventory Turnover Ratio (in days)</b> (Inventory/Sale of Products in days)	133.57	38.49
(f) <b>Trade Receivables Turnover Ratio (in days)</b> (Trade Receivables/Revenue from Operations)	52.90	39.39
(g) <b>Trade Payables Turnover Ratio (in days)</b> (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs-Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates and Taxes]	10.67	4.80
(h) <b>Net Capital Turnover Ratio (in days)</b> (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	167.75	109.02
(i) <b>Net Profit Ratio (%)</b> (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	26.84	34.29
(j) <b>Return on Capital Employed (%)</b> (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	25.73	73.81
(k) <b>Return on investment (%)</b> (Net Gain on Sale of Investments/Average Fund in Investments)	0.89	-

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in current liabilities.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in debt and decrease in profitability



For Shri Ahimsa Naturals Ltd.

Managing Director

For Shri Ahimsa Naturals Limited

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

in ₹ lacs

**Year Ended 31st March, 2024**      **Year Ended 31st March, 2023**

- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio and Return on Capital Employed Ratio as at 31st March, 2024 as compared to 31st March, 2023 are primarily due to decrease in profitability.
- (iv) Variation in Inventory Turnover Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Inventories.
- (v) Variation in Trade Receivable Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Trade Receivables.
- (vi) Variation in Trade Payable Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Trade Payables.
- (vii) Variation in Net Capital Turnover Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Working Capital and decrease in Turnover.
- (viii) Variation in Return on Investment Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in profit on sale of Investment.
- 37** The Company has paid advance of Rs. 21.00 Lacs on 24th January, 2023 to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 12 hereinabove.
- 38** A claim has been lodged with the United India Insurance Company Limited for damage of some part of Plant and Machinery and Finished Goods due to fire occurred in the plant of the Company during current financial year and the said claim has not yet been approved by the the insurance company. But, since in the opinion of the management of the Company approval of insurance claim is reasonably certain therefore, Insurance claim of Rs. 58.49 Lacs has been accounted for and has been shown as "Insurance claim Receivable" in Schedule 17 hereinabove.
- 39** The Company has filed quarterly statements with bank in lieu of working capital facilities and variation between stock and book debts reported to bank with books of account have been given below:-

Name of Bank	Quarter Ended	Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variation
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**As at 31st March, 2024**

**Canara Bank**

Sundry Debtors	30.06.2023	958	914	(+) 44	(a)
Sundry Debtors	30.09.2023	607	616	(-) 9	(a)
Stock	30.09.2023	1359	1493	(-) 134	(a)
Stock	31.12.2023	1201	1193	(+) 8	(a)
Sundry Debtors	31.12.2023	804	851	(-) 47	(a)
Stock	31.03.2024	2553	2857	(-) 304	(a)
Sundry Debtors	31.03.2024	1141	1132	(+) 9	(a)

(a) Excess/Short amount reported in Bank Statements due to oversight.



**For Shri Ahimsa Naturals Ltd.**

**Managing Director**

**For Shri Ahimsa Naturals Limited**

**Director**

**For Shri Ahimsa Naturals Limited**

**Aayushi Jain**  
**Company Secretary**

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

				<u>In ₹ lacs</u>	
		<u>Year Ended 31st March, 2024</u>		<u>Year Ended 31st March, 2023</u>	
<u>As at 31st March 2023</u>					
<u>Canara Bank</u>					
Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

(a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements

(b) Excess/short amounts reported in Bank Statements due to oversight.

**40 Segment Reporting Policies:**

- (a) The Company is primarily in the business of Manufacturing of Caffeine Anhydrous Natural and Green Coffee Bean extract both from single Raw Material i.e. Crude Caffeine. The Chairman and Managing Director of the Company who has been identified as the Chief Operating Decision Maker (CODM) evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no other reportable segment of the Company as per AS-17 "Segment Reporting."

**(b) Other Disclosures**

<b>Particulars</b>	<b>Year Ended 31.03. 2024</b>	<b>Year Ended 31.03. 2023</b>
<b>(i) Revenue from Operations</b>		
Within India	5972.57	5103.85
Outside India	1835.59	5308.93
	<u>7808.16</u>	<u>10412.78</u>
<b>(ii) Non Current Assets</b>		
Within India	5008.73	3602.37
Outside India	-	-
	<u>5008.73</u>	<u>3602.37</u>

- (c) One customer contributed 10% or more to the company's revenue for current financial year amounting to Rs. 5149.50 Lacs and two customers contributed 10% or more to the company's revenue for previous financial year amounting to Rs. 5760.43 Lacs.

**41 Corporate Social Responsibility (CSR) Expenditure**

Amount to be spent by the Company during the year	45.90	13.30
Amount of Expenditure incurred on:		
(i) Construction/acquisition of any asset	97.77	-
(ii) On purposes other than (i) above	-	16.00
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-



For Shri Ahimsa Naturals Ltd.

Managing Director

For Shri Ahimsa Naturals Limited

For Shri Ahimsa Naturals Limited

Aayushi Jain

Aayushi Jain  
Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
Nature of CSR activities	Construction of Sports Complex at Debiram Pathshala Higher Secondary School, Nalbari (Assam)	Helping Farmer Welfare and Agricultural Development Activities

**42 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS**

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2024</u>	<u>Year Ended 31.03.2023</u>
Balance at the beginning of the year	339.88	267.27
Add: Additions	564.57	372.45
Less: Capitalised during the year	264.94	299.84
Balance at the end of the year	639.51	339.88

(b) Ageing of Capital Work-in-Progress is as below:

**As at 31st March 2024**

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	436.53	145.32	57.66	-	639.51
(ii) Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>436.53</b>	<b>145.32</b>	<b>57.66</b>	<b>-</b>	<b>639.51</b>

**As at 31st March 2023**

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	282.22	57.66	-	-	339.88
(ii) Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>282.22</b>	<b>57.66</b>	<b>-</b>	<b>-</b>	<b>339.88</b>

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

**As at 31st March 2024**

Particulars	To be Completed				
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years	Total
<b>Projects in progress</b>					
Project-1	454.57			-	454.57
Project-2	94.69	-	-	-	94.69
Project-3	90.25				90.25
<b>Total</b>	<b>639.51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>639.51</b>



For Shri Ahimsa Naturals Ltd.

Managing Director

For Shri Ahimsa Naturals Limited

Director

For Shri Ahimsa Naturals Limited

Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

in ₹ lacs

Year Ended 31st March, 2024

Year Ended 31st March, 2023

As at 31st March 2023

Particulars	To be Completed				
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	Total
<b>Projects in progress</b>					
Project-1	202.99	-	-	-	202.99
Project-2	134.01				134.01
Project-3	2.88				2.88
<b>Total</b>	<b>339.88</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>339.88</b>

**43 Disclosure for Struck Off Companies:**

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

Name of Struck Off Company	Nature of transaction with Struck Off Company	Balance as at 31.03.2024	Balance as at 31.03.2023	Relationship with Struck off Company
Promotech Advertising Private Limited	Receiving of Services	0.91 (Dr.)	-	Vendor

**44 Disclosure regarding loan given to promoters, directors, KMPs and the related parties :**

Type of Borrower	Balance of Loan as at 31.03.2024	Balance of Loan as at 31.03.2023	Percentage to total Loans
<u>Loan Repayable on demand</u>			
Shri Ahimsa Healthcare Private Limited (Subsidiary)	2.58	-	100%

**45 OTHER ADDITIONAL REGULATORY INFORMATION:**

- (i) Title deeds of Immovable Property not held in the name of the Company - None
- (ii) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year
- (iii) Intangible assets under development -None
- (iv) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- (v) The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (vi) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (vii) The Company has complied with respect to number of layers prescribed under Section 2(87) of the Act.



For Shri Ahimsa Naturals Ltd.

*Manoj Kumar Jain*

Managing Director

For Shri Ahimsa Naturals Limited

*Aayushi Jain*

Director

For Shri Ahimsa Naturals Limited

*Aayushi Jain*

Aayushi Jain  
Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

in ₹ lacs

Year Ended 31st March, 2024

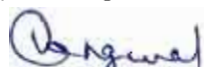
Year Ended 31st March, 2023

- (viii) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (ix) The Company has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.
- (x) The Company has not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries.
- (xi) The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (xii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

**46** Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)


  
(Vinod Gangwal)  
Partner

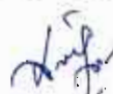
(Membership No. 073827)

Place : Jaipur  
Date : 10th June, 2024

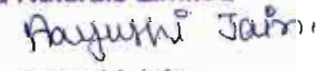


For and on behalf of the Board of Directors

  
(Nemi Chand Jain) **Chairman Cum**  
Managing Director (DIN 00434383)

  
(Amit Kumar Jain)  
Whole Time Director (DIN 00434515)

**Gum CFO**  
For Shri Ahimsa Naturals Limited

  
Aayushi Jain  
Company Secretary

**JAIN VINOD & COMPANY**

Chartered Accountants  
Vinod Gangwal, F.C.A.  
Akshay Jain, F.C.A.

A-18, Subhash Nagar  
JAIPUR-302016  
Mobile No. 9414250633  
9887955493

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY; SHRI AHIMSA MINES AND MINERALS LIMITED)**

**Report on the Audit of the Consolidated Financial Statements**

**Opinion**

We have audited the accompanying consolidated financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as the "Group") which comprise the Consolidated Balance Sheet as at 31st March, 2024, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

**Basis for Qualified Opinion**

- (i) *We draw your attention to Note No. 37 of the consolidated financial statements regarding purchases of agricultural land and payment of advance of Rs. 21 Lacs in respect of such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of Agreement/Conveyance Deed in favour of the Company.*
- (ii) *We draw your attention to Note No. 38 of the consolidated financial statements regarding accounting for Insurance Claim Rs. 58.49 Lacs which is yet to be approved as more described in the said Note. We are unable to make any further comment in this regard in absence of approval of claim by the respective insurance company*

**Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph above, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2024, and its consolidated profit and consolidated cash flows for the year then ended.

**Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.





**Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Holding Company's Management and Board of Directors are responsible for preparation of the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the consolidated financial statements, standalone financial statements and our auditor's reports thereon. The Holding Company's Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of consolidated financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's and Board of Director's Responsibilities for the Consolidated Financial Statements**

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirement of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/loss, and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the Companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company.



**Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and its subsidiary company included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
  - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
  - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of consolidated financial statements.
  - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors of the Holding Company as on 1<sup>st</sup> May, 2024 and taken on record by the Board of Directors of the Holding Company and on the basis of written representation received by the management from directors of its subsidiary company as on 31<sup>st</sup> March, 2024 none of the directors of the Group Companies is disqualified as on 31<sup>st</sup> March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;  
In our opinion and according to the information and explanations given to us, the remuneration during the current year by the Holding Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The Subsidiary Company have not paid any remuneration to its directors during the year. The ministry of corporate affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.
  - g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its Subsidiary Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





- (i) The consolidated financial statements disclose the impact of pending litigations as at 31st March, 2024 on consolidated financial position of the Group - Refer Note 31 to the consolidated financial statements.
- (ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses during the year ended 31st March, 2024.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its Subsidiary Company during the year ended 31st March, 2024.
- (iv)
  - (a) The Management of Holding Company have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary Company to or any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company and its subsidiary Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - (b) The Management of Holding Company have represented to us, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding Company and its subsidiary from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Group has neither declared nor paid any dividend during the year.
- (vi) Based on our examination which includes test checks in our opinion, the Company and its subsidiary have used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.



**JAIN VINOD & COMPANY**

Chartered Accountants  
Vinod Gangwal, F.C.A.  
Akshay Jain, F.C.A.

A-18, Subhash Nagar  
JAIPUR-302016  
Mobile No. 9414250633  
9887955493

As provisions to Rule 3(1) of Companies (Accounts) Rules, 2014 is applicable from 1<sup>st</sup> April, 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31<sup>st</sup> March, 2024.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's Report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.



PLACE: JAIPUR  
DATE: 10<sup>th</sup> June, 2024

FOR JAIN VINOD & COMPANY  
CHARTERED ACCOUNTANTS  
(Firm's Registration No. 005420C)

(VINOD GANGWAL)  
PARTNER

Membership No.073827  
UDIN: 24073827BK6TMD6587

**ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in Paragraph 1(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Naturals Limited Formerly (Shri Ahimsa Mines and Minerals Limited) on the Consolidated Financial Statements for the year ended 31<sup>st</sup> March, 2024**

**Report on the Internal Financial Controls with reference to the Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")**

In conjunction with our audit of the consolidated financial statements of **Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited)** (hereinafter referred to as "the Holding Company") as of and for the year ended 31 March 2024, we have audited the internal financial controls with reference to financial statements of the Holding Company and its subsidiary company, as of that date.

**Management's and Board of Directors' Responsibilities for Internal Financial Controls**

The respective Management and Board of Directors of the Holding Company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal financial controls over with reference to financial statements criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.





**JAIN VINOD & COMPANY**

Chartered Accountants  
Vinod Gangwal, F.C.A.  
Akshay Jain, F.C.A.

A-18, Subhash Nagar  
JAIPUR-302016  
Mobile No. 9414250633  
9887955493

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements.

**Meaning of Internal Financial Controls with reference to financial statements**

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls with reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary company have, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31<sup>st</sup> March, 2024, based on the internal financial controls with reference to financial statements criteria established by the respective companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur  
DATE: 10<sup>th</sup> June, 2024



FOR JAIN VINOD & COMPANY  
CHARTERED ACCOUNTANTS  
(Firm's Registration No. 005420C)

*Gangwal*  
(VINOD GANGWAL)  
PARTNER

(Membership No. 073827)  
UDIN: 24073827BK9TMD6587

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024**

In ₹ lacs

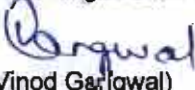
Particulars	Note No.	As at 31st March 2024		As at 31st March 2023	
<b>EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' Funds</b>					
(a) Share Capital	2	1832.25		523.50	
(b) Reserves and Surplus	3	6560.30		5773.55	
(c) Non-Controlling Interests		-	8392.55	-	6297.05
<b>(2) Non-Current Liabilities</b>					
(a) Long Term Borrowings	4	-		84.67	
(b) Deferred Tax Liabilites (Net)	5	204.79	204.79	266.67	351.34
<b>(3) Current Liabilities</b>					
(a) Short Term Borrowings	6	1382.78		257.87	
(b) Trade Payables					
(i) Total outstanding dues of micro and small enterprises	7	90.15		19.46	
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	59.45		51.58	
(c) Other Current Liabilities	8	36.68		153.99	
(d) Short Term Provisions	9	148.11	1717.17	281.38	764.28
<b>TOTAL</b>			<b>10314.51</b>		<b>7412.67</b>
<b>ASSETS</b>					
<b>(1) Non-Current Assets</b>					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	10	3970.41		2819.96	
(ii) Intangible Assets	10	0.62		0.95	
(iii) Capital Work-in-Progress	10	784.55		362.27	
(b) Non-Current Investments	11	-		31.30	
(c) Long Term Loans and Advances	12	192.03		337.03	
(d) Other Non-Current Assets	13	58.21	5005.82	45.75	3597.26
<b>(2) Current Assets</b>					
(a) Inventories	14	2857.40		1097.65	
(b) Trade Receivables	15	1131.58		1123.60	
(c) Cash and Cash Equivalents	16	799.05		955.66	
(d) Short Term Loans and Advances	17	489.61		619.41	
(e) Other Current Assets	18	31.05	5308.69	19.09	3815.41
<b>TOTAL</b>			<b>10314.51</b>		<b>7412.67</b>

Notes forming part of the Consolidated Financial Statements

1 to 46

As per our Report of even date attached


For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)

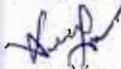
  
(Vinod Garlgwal)

Partner  
(Membership No. 073827)  
Place : Jaipur  
Date : 10th June, 2024

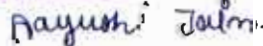


For and on behalf of the Board of Directors

  
(Nemi Chand Jain) **Chairman Cum**  
Managing Director (DIN 00434383)

  
(Amit Jain)  
Whole Time Director (DIN 00434515)  
**Cum CFO**

**For Shri Ahimsa Naturals Limited**

  
Aayushi Jain  
Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024**

		In ₹ lacs	
Particulars	Note No.	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>REVENUE:</b>			
Revenue from Operations (Gross)	19	7808.16	10412.78
Less: Excise Duty		10.47	23.98
Revenue from Operations (Net)		7797.69	10388.80
Other Income	20	72.00	218.78
<b>Total Income</b>		<b>7869.69</b>	<b>10607.58</b>
<b>EXPENSES:</b>			
Cost of Materials Consumed	21	4063.05	3519.15
Purchases of Stock-in-Trade	22	120.86	99.16
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(1114.08)	(342.82)
Employee Benefits Expense	24	613.56	547.10
Finance Costs	25	62.06	56.54
Depreciation and Amortisation Expense	10	148.59	110.17
Other Expenses	26	1440.27	1562.77
<b>Total Expenses</b>		<b>5334.31</b>	<b>5552.07</b>
<b>Profit Before Tax</b>		<b>2535.38</b>	<b>5055.51</b>
<b>Tax Expense:</b>			
(i) Current Tax		663.05	1412.16
(ii) Tax for Earlier Years		(161.29)	0.45
(iii) Deferred Tax		(61.88)	71.95
<b>Total Tax Expenses</b>		<b>439.88</b>	<b>1484.56</b>
<b>Profit for the Year</b>		<b>2095.50</b>	<b>3570.95</b>
<b>Profit Attributable to:</b>			
Owner's of the Company		2095.50	3570.95
Non-Controlling Interest		-	-
		<b>2095.50</b>	<b>3570.95</b>
<b>Adjusted Earnings per equity share of face value of Rs. 10 each</b>			
Basic and Diluted (in Rs.)		<b>11.44</b>	<b>19.49</b>

Notes forming part of the Consolidated Financial Statements

1 to 46

As per our Report of even date attached

For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)

(Vinod Gangwal)  
Partner  
(Membership No. 073827)

Place : Jaipur  
Date : 10th June, 2024



For and on behalf of the Board of Directors

(Nemi Chand Jain) **Chairman Cum**  
Managing Director (DIN 00434383)

(Amit Jain)  
Whole Time Director (DIN 00434515)  
**Cum CFO**

**For Shri Ahimsa Naturals Limited**

Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024**

in ₹ lacs

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>A Cash Flow From Operating Activities</b>		
Net Profit before tax	2535.38	5055.51
Adjusted for :		
Depreciation and Amortization Expense	148.59	110.17
Interest and Financial Expenses	62.06	56.54
Interest Received	(29.52)	(14.70)
Net Gain on sale of Fixed Assets	(1.98)	-
Net Gain on sale of Long Term Investments	(4.65)	-
Provision for Gratuity	14.61	4.40
<b>Operating Profit before Working Capital Changes</b>	<b>189.09</b>	<b>156.41</b>
<b>Capital Changes</b>	<b>2724.48</b>	<b>5211.92</b>
Adjusted for :		
Decrease / (Increase) in Trade Receivables	(7.99)	(731.54)
Decrease / (Increase) in Other Receivables	301.35	(457.70)
Decrease / (Increase) in Inventories	(1759.75)	(595.07)
Increase / (Decrease) in Trade Payables	(38.75)	(52.12)
<b>Cash generated from Operations</b>	<b>1219.35</b>	<b>3375.49</b>
Direct Taxes Paid	649.63	1357.04
<b>Net cash flow from Operating Activities</b>	<b>569.72</b>	<b>2018.45</b>
<b>B Cash Flows from Investing Activities</b>		
Purchases of Property, Plant and Equipment	(1784.25)	(962.05)
Increase in Investments	-	(29.97)
Sale of Property, Plant and Equipment	14.28	-
Sale of Long term Investments	35.95	-
Interest Received	29.52	14.70
<b>Net Cash (Used) in Investing Activities</b>	<b>(1704.50)</b>	<b>(977.32)</b>
	<b>(1134.78)</b>	<b>1041.13</b>
<b>C Cash Flows From Financing Activities</b>		
(Repayment) of Long Term Borrowings	(84.67)	(64.11)
Proceeds From/(Repayment of) Short Term Borrowings	1124.91	(229.65)
Interest Paid	(62.06)	(56.54)
<b>Net Cash From/(used In) Financing Activities</b>	<b>978.18</b>	<b>(350.30)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(156.61)</b>	<b>690.83</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>955.66</b>	<b>264.83</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>799.05</b>	<b>955.66</b>

As per our Report of even date attached

For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)

*(Signature)*  
(Vinod Gangval)  
Partner  
(Membership No. 073827)

Place : Jaipur  
Dated : 10th June, 2024



For and on behalf of the Board of Directors

*(Signature)*  
(Nemi Chand Jain) **Chairman Cum**  
Managing Director (DIN 00434383)

*(Signature)*  
(Amit Jain)

Whole Time Director (DIN 00434515)  
**Cum CFO**

For Shri Ahimsa Naturals Limited  
*(Signature)*  
Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH, 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES**

(a) **Basis of Preparation of Financial Statements**

The Consolidated financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Basis of Consolidation**

- i. The Company has only one 100% subsidiary namely Shri Ahimsa Healthcare Private Limited.
- ii. The financial statements of the Holding Company and its subsidiary are combined on a line-by-line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intra-group transactions.
- iii. The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.
- iv. The carrying amount of parent's investment in each subsidiary is offset (eliminated) against the parent's portion of equity in subsidiary

(c) **Use of Estimates**

The preparation of consolidated financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(d) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(e) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(f) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(g) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(h) **Retirement and other Employees Benefits**

- (i) The Group contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*[Signature]*  
Managing Director

For Shri Ahimsa Naturals Limited  
*[Signature]*  
Director



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH, 2024**

(iii) The Group extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(i) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(j) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(k) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(l) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(m) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(n) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(o) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the consolidated financial statements.



For Shri Ahimsa Naturals Ltd.  
*Aayushi Jain*  
Managing Director

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
Director

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
Aayushi Jain  
Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	Year Ended 31st March 2024	Year Ended 31st March 2023
<b>2 SHARE CAPITAL</b>		
<b>Authorised :</b>		
25000000 Equity Shares of Rs.10 each	2500.00	2500.00
	<u>2500.00</u>	<u>2500.00</u>
<b>Issued, Subscribed and Fully Paid-up:</b>		
18322500(Previous Year 5235000) Equity Shares of Rs. 10 each fully paid-up	1832.25	523.50
<b>TOTAL</b>	<u><b>1832.25</b></u>	<u><b>523.50</b></u>

2.1 The Reconciliation of number of shares outstanding is set out below:

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	5235000	5235000
Equity Shares issued as bonus shares during the year	13087500	-
Equity Shares at the end of year	18322500	5235000

2.2 Details of Shareholders holding more than 5% Shares in the Group are as below :

Shareholder's Name	Number of Equity Shares	% held	Number of Equity Shares	% held
Shri Nemi Chand Jain	7387800	40.32	2098300	40.08
Shri Amit Kumar Jain	3902500	21.30	1115000	21.30
Smt. Sumitra Devi Jain	2604000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	1547000	8.44	442000	8.44
M/s Bimneer Investments Private Limited	1226750	6.70	350500	6.70

2.3 Details of Promoter's shareholding in the Group as at 31st March, 2024 are as below:

Promoter's Name	<u>As at 31st March, 2024</u>		<u>As at 31st March, 2023</u>		% Change during the year
	Number of Equity Shares	% held	Number of Equity Shares	% held	
Shri Nemi Chand Jain	7387800	40.32	2098300	40.08	0.24
Shri Amit Kumar Jain	3902500	21.30	1115000	21.30	-
Smt. Sumitra Devi Jain	2604000	14.21	744000	14.21	-
M/s Ahimsa Holdings Private Limited	1547000	8.44	442000	8.44	-
M/s Bimneer Investments Private Limited	1226750	6.70	350500	6.70	-

2.4 Details of Promoter's shareholding in the Group as at 31st March, 2023 are as below:

Promoter's Name	<u>As at 31st March, 2023</u>		<u>As at 31st March, 2022</u>		% Change during the year
	Number of Equity Shares	% held	Number of Equity Shares	% held	
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94	0.14
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30	-
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21	-
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44	-
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70	-



For Shri Ahimsa Naturals Ltd.

*Nemi Chand Jain*

Managing Director

For Shri Ahimsa Naturals Limited

*Aayushi Jain*  
Director

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

In ₹ lacs

**Year Ended 31st March 2024**      **Year Ended 31st March 2023**

2.5 Pursuant to the approval of shareholders in the Extra-Ordinary General Meeting, the Company has allotted 1,30,87,500 equity shares of face value of Rs. 10 each as bonus shares on 23rd March, 2024 in the proportion of five bonus equity share of face value of Rs. 10 for every two equity share of face value of Rs. 10 held as on the record date, by capitalising an amount of Rs. 481.17 Lacs from securities premium account and balance amount Rs. 827.58 Lacs from surplus in the Statement of Profit and Loss account.

2.6 Terms/Rights attached to Equity Shares:

- (i) In respect of every Equity Share (whether fully paid or partly paid), voting right and dividend shall be in the same proportion as the capital paid-up on such Equity Share bears to the total paid-up Equity Share Capital of the Company.
- (ii) The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim dividend.
- (iii) In the event of liquidation, the shareholders of Equity Shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**3 RESERVES AND SURPLUS**

**Capital Reserve**

As per last Balance Sheet	129.00		129.00
---------------------------	--------	--	--------

**Securities Premium**

As per last Balance Sheet	481.18		481.18
Less: Utilised on issue of Bonus Shares	481.18	-	481.18

**Surplus in the Statement of Profit and Loss**

As per Last Balance Sheet	5163.37		1592.42
Less: Utilised on issue of Bonus Shares	(827.57)	-	
Add: Profit for the period	2095.50	6431.30	3570.95
<b>TOTAL</b>		<b>6560.30</b>	<b>5773.55</b>

**4 LONG TERM BORROWINGS**

**Secured**

Term Loans From Canara Bank	-		84.67
<b>TOTAL</b>		-	<b>84.67</b>

4.1 In previous year Term Loan from Canara Bank was secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts and also guaranteed by three Directors of the Holding Company.

**5 DEFERRED TAX LIABILITIES (NET)**

**Deferred Tax Liabilities**

Related to Fixed Assets	248.34		290.21
-------------------------	--------	--	--------

**Less: Deferred Tax Assets**

Disallowances under Income Tax Act	20.65		1.30
Provision for Gratuity	22.90	43.55	22.24
<b>Net Deferred Tax Liabilities</b>		<b>204.79</b>	<b>266.67</b>



For Shri Ahimsa Naturals Ltd.

Managing Director

For Shri Ahimsa Naturals Limited

Director

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<b>in ₹ lacs</b>	
	<b>Year Ended 31st March 2024</b>	<b>Year Ended 31st March 2023</b>
<b>6 SHORT TERM BORROWINGS</b>		
<b>Secured</b>		
<b>From Canara Bank</b>		
Borrowings for Working Capital	1264.33	137.74
<b>Unsecured</b>		
Loan From Related Parties	118.45	56.02
Current Maturities of Long Term Borrowings	-	64.11
<b>TOTAL</b>	<b>1382.78</b>	<b>257.87</b>

6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Stock of Raw Materials, Finished Goods and Work-in-Progress of the Group and also guaranteed by three Directors of the Group.

**7 TRADE PAYABLES**

Total outstanding dues of Micro and Small Enterprises	90.15	19.46
Total outstanding dues of creditors other than Micro and Small Enterprises:		
Payable to Related Parties	24.96	-
Other Trade Payables	34.49	51.58
<b>TOTAL</b>	<b>149.60</b>	<b>71.04</b>

7.1 Ageing schedule of Trade payables is as below:-

**As at 31st March 2024**

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	80.03	10.12	-	-	90.15
(ii) Undisputed Dues-Others	59.45	-	-	-	59.45
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>Total Trade Payables</b>	<b>139.48</b>	<b>10.12</b>	<b>-</b>	<b>-</b>	<b>149.60</b>

**As at 31st March 2023**

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	19.46	-	-	-	19.46
(ii) Undisputed Dues-Others	50.35	0.60	0.63	-	51.58
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>Total Trade Payables</b>	<b>69.81</b>	<b>0.60</b>	<b>0.63</b>	<b>-</b>	<b>71.04</b>



For Shri Ahimsa Naturals Ltd.

*Managing Director*

Managing Director

For Shri Ahimsa Naturals Limited

*Director*

Director

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
Aayushi Jain  
Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<b>In ₹ lacs</b>	
	<b>Year Ended 31st March 2024</b>	<b>Year Ended 31st March 2023</b>
7.2 Amount due to micro, small and medium enterprises as defined in the "Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro, Small and Medium Enterprises under the said Act are below:		
(i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:		
Principal	90.15	19.46
Interest	2.04	1.13
(ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	0.71	-
(iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and	2.75	1.13
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
<b>8 OTHER CURRENT LIABILITIES</b>		
Statutory Dues Payable	14.36	48.56
Advances received from Customers	-	76.71
Liability for Directors/Employees	22.32	28.72
<b>TOTAL</b>	<b>36.68</b>	<b>153.99</b>
<b>9 SHORT TERM PROVISIONS</b>		
Provision for Gratuity	90.97	76.37
Provision for Taxation (Net of Advance Tax)	57.14	205.01
<b>TOTAL</b>	<b>148.11</b>	<b>281.38</b>



For Shri Ahimsa Naturals Ltd.  
*Mani Mani Jain*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*[Signature]*  
 Director  
 For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
 Aayushi Jain  
 Company Secretary



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**

**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

**10. Property, Plant and Equipment and Intangible Assets**

**Amount in Rupees**

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 31.03.2023	Additions	Deductions	As at 31.03.2024	As at 31.03.2023	For the Year	Deductions	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
<u>Property, Plant and Equipment</u>										
Leasehold Land	5.03	-	-	5.03	-	-	-	-	5.03	5.03
Freehold Land	139.98	818.09	-	958.07	-	-	-	-	958.07	139.99
Buildings	876.11	89.24	40.99	924.36	147.65	27.21	3.84	171.02	753.34	728.46
Plant and Machinery	2323.00	333.18	15.05	2641.13	478.46	94.61	1.58	571.49	2069.64	1844.53
Office Equipments	91.68	55.40	4.65	142.43	43.06	14.40	2.38	55.08	87.35	48.62
Furniture and Fixtures	25.60	1.65	0.02	27.23	8.09	2.17	-	10.26	16.97	17.51
Vehicles	66.05	64.41	29.39	101.07	30.23	9.85	19.03	21.06	80.01	35.82
<b>Total (A)</b>	<b>3527.45</b>	<b>1361.97</b>	<b>90.10</b>	<b>4799.32</b>	<b>707.49</b>	<b>148.25</b>	<b>26.83</b>	<b>828.91</b>	<b>3970.41</b>	<b>2819.96</b>
<u>Intangible Assets</u>										
Computer Software	1.38	-	-	1.38	0.43	0.34	-	0.76	0.62	0.95
<b>Total (B)</b>	<b>1.38</b>	<b>-</b>	<b>-</b>	<b>1.38</b>	<b>0.43</b>	<b>0.34</b>	<b>-</b>	<b>0.76</b>	<b>0.62</b>	<b>0.95</b>
<b>Total (A+B)</b>	<b>3528.83</b>	<b>1361.97</b>	<b>90.10</b>	<b>4800.70</b>	<b>707.92</b>	<b>148.59</b>	<b>26.83</b>	<b>829.67</b>	<b>3971.03</b>	<b>2820.91</b>
Previous Year	2661.78	867.06	-	3528.84	597.76	110.17	-	707.93	2820.91	
Capital Work-in-Progress									784.55	362.27

Note:- Details of Capital Work-in-Progress have been mentioned in para 42 herein below.



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
 For Shri Ahimsa Naturals Limited Managing Director  
 Aayushi Jain  
 Aayushi Jain  
 Company Secretary

For Shri Ahimsa Naturals Limited  
*(Signature)*  
 Director

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
<b>In ₹ lacs</b>		
<b>11 NON CURRENT INVESTMENTS</b>		
<b>Non-trade Investments (valued at cost)</b>		
<b>In Bonds-Unquoted</b>		
Nil (50) Units of Sovereign Gold Bonds 2015-16	-	1.30
<b>In Mutual Funds-Quoted</b>		
Nil (299970) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	-	30.00
<b>TOTAL</b>	<b>-</b>	<b>31.30</b>
<b>Aggregate Book Value of:</b>		
Quoted Investments	-	30.00
Unquoted Investments	-	1.30
<b>TOTAL</b>	<b>-</b>	<b>31.30</b>
(a) Aggregate Market value of Quoted Investments	-	30.93
<b>12 LONG TERM LOANS AND ADVANCES (UNSECURED)</b>		
<b>Considered Good</b>		
Capital Advances (a)	192.03	337.03
<b>Considered Doubtful</b>		
Advances to Suppliers/Service Providers	5.83	2.00
Less: Provision for Doubtful Advances	5.83	2.00
<b>TOTAL</b>	<b>192.03</b>	<b>337.03</b>
(a) Refer note no. 37 hereinbelow.		
<b>13 OTHER NON-CURRENT ASSETS</b>		
Security Deposits	22.10	21.90
Prepaid Expenses	1.06	1.25
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	35.05	22.60
<b>TOTAL</b>	<b>58.21</b>	<b>45.75</b>
<b>14 INVENTORIES</b>		
<b>(Valued at lower of cost and net realisable value)</b>		
Raw Materials	984.97	337.41
Work-in-Progress	109.82	8.31
Finished Goods	1735.55	723.92
Stock-in-Trade	10.21	9.26
Chemicals, Fuel and Packing Materials	16.85	18.75
<b>TOTAL</b>	<b>2857.40</b>	<b>1097.65</b>
<b>15 TRADE RECEIVABLES (UNSECURED)</b>		
Considered Good	1131.58	1123.60
Considered Doubtful	3.26	3.26
Less: Provision for Doubtful Debts	(3.26)	(3.26)
<b>TOTAL</b>	<b>1131.58</b>	<b>1123.60</b>

For Shri Ahimsa Naturals Limited  
Ayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
Director

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

In ₹ lacs

**Year Ended 31st March 2024**

**Year Ended 31st March 2023**

15.1 Ageing schedule for Trade Receivables is as under:-

**As At 31st March 2024**

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	901.34	99.41	130.83	-	-	1131.58
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
<b>Total</b>	<b>901.34</b>	<b>99.41</b>	<b>130.83</b>	<b>-</b>	<b>3.26</b>	<b>1134.84</b>
Less: Provision for Doubtful Debts						3.26
<b>Total Trade Receivables</b>						<b>1131.58</b>

**As At 31st March 2023**

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	1052.24	71.36	-	-	-	1123.60
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
<b>Total</b>	<b>1052.24</b>	<b>71.36</b>	<b>-</b>	<b>-</b>	<b>3.26</b>	<b>1126.86</b>
Less: Provision for Doubtful Debts						3.26
<b>Total Trade Receivables</b>						<b>1123.60</b>

**16 CASH AND CASH EQUIVALENTS**

Cash on Hand		2.03		2.21
Balances with Banks:				
In Current Accounts	395.47		252.87	
In Fixed Deposit Accounts (a)	401.55	797.02	700.58	953.45
<b>TOTAL</b>		<b>799.05</b>		<b>955.66</b>

(a) Includes Rs. 1.07 Lacs (Previous Year Rs. 0.58 Lacs) of maturity of more than twelve months and held as security

**17 SHORT-TERM LOANS AND ADVANCES**

(Unsecured and Considered good)

Advances to Suppliers/Service Providers	390.25	619.41
Advances to a Related Party	1.00	-



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
 Director

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
 Aayushi Jain  
 Company Secretary

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	Year Ended 31st March 2024	Year Ended 31st March 2023
		in ₹ lacs
Goods and Service Tax Receivable	39.87	-
Insurance Claim Receivable (a)	58.49	-
<b>TOTAL</b>	<b>489.61</b>	<b>619.41</b>
(a) Refer Note No. 38 hereinbelow.		
<b>18 OTHER CURRENT ASSETS</b>		
Prepaid Expenses	6.02	5.43
Interest Accrued on Fixed Deposits with Bank	25.03	13.56
Interest Accrued on Investments	-	0.10
<b>TOTAL</b>	<b>31.05</b>	<b>19.09</b>
<b>19 REVENUE FROM OPERATIONS</b>		
<u>Sale of Products:</u>		
Caffeine Anhydrous Natural	6975.51	9416.71
Green Coffee Bean Extract	574.23	732.33
Herbal Items	131.55	142.74
Crude Caffeine	126.87	118.11
Others	-	0.30
<u>Other Operating Revenue</u>	7808.16	10410.19
Export Incentives	-	2.59
<b>TOTAL</b>	<b>7808.16</b>	<b>10412.78</b>
<b>20 OTHER INCOME</b>		
Interest Income (a)	29.52	14.70
Net gain on Foreign Currency Transactions and Translation	35.82	201.89
Net gain on sale of Fixed Assets	1.98	-
Net gain on sale of Long Term Investments	4.65	-
Other non-operating Income		
Miscellaneous Income	0.03	2.19
<b>TOTAL</b>	<b>72.00</b>	<b>218.78</b>
(a) Includes Rs. 3575/- (Previous Year same amount) from Long Term Investments		
<b>21 COST OF MATERIALS CONSUMED</b>		
Crude Caffeine	3982.39	3346.16
Coffee Wax	80.66	156.18
Tea Waste	-	16.81
<b>TOTAL</b>	<b>4063.05</b>	<b>3519.15</b>
<b>22 PURCHASES OF STOCK-IN-TRADE</b>		
Herbal Items	109.16	99.16
Green Coffee Bean Extract	11.70	-
<b>TOTAL</b>	<b>120.86</b>	<b>99.16</b>

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*Nani hand Jain*  
Managing Director

For Shri Ahimsa Naturals Limited  
*[Signature]*  
Director



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<u>Year Ended 31st March 2024</u>		<u>Year Ended 31st March 2023</u>	
			<u>in ₹ lacs</u>	
<b>23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE</b>				
<u>Inventories at the beginning of the year</u>				
Finished Goods	723.92		362.35	
Stock-in-Trade	9.26		13.70	
Work-in Progress	8.31	741.49	22.62	398.67
<u>Inventories at the end of the year</u>				
Finished Goods	1735.55		723.92	
Stock-in-Trade	10.21		9.26	
Work-in-Progress	109.81	1855.57	8.31	741.49
<b>TOTAL</b>		<b>(1114.08)</b>		<b>(342.82)</b>
<b>24 EMPLOYEE BENEFITS EXPENSE</b>				
Salaries and Wages		551.70		493.74
Contribution to Provident Fund and Other Funds		16.78		13.86
Staff Welfare Expenses		45.08		39.50
<b>TOTAL</b>		<b>613.56</b>		<b>547.10</b>
<b>25 FINANCE COSTS</b>				
Interest Expenses		62.06		55.92
Other Borrowing Cost		-		0.62
<b>TOTAL</b>		<b>62.06</b>		<b>56.54</b>
<b>26 OTHER EXPENSES</b>				
<u>Manufacturing Expenses:</u>				
Stores and Spareparts Consumed		125.33		96.40
Chemicals Consumed		42.54		65.81
Packing Materials Consumed		75.01		72.74
Power and Fuel		456.27		524.57
Repairs to Building		52.67		73.50
Repairs to Plant and Machinery		111.02		152.13
Material Processing Charges		145.17		134.43
Other Manufacturing Expenses		88.51		64.66
		1096.52		1184.24
<u>Establishment Expenses:</u>				
Rent		16.75		8.64
Rates and Taxes		5.82		1.67
Insurance		9.58		8.01
Legal and Professional		45.23		63.17
Miscellaneous Expenses		15.89		18.31
Sundry Balances Written Off (Net)		15.68		12.05
Economic Rent and Service Charges		0.36		0.36
Vehicle Running and Maintenance		12.30		12.06
Travelling and Conveyance		12.05		16.12
Telephone and Trunkcalls		0.54		1.24
Payment to Auditors		3.68		2.97

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
Director

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	Year Ended 31st March 2024	Year Ended 31st March 2023
		In ₹ lacs
Charity and Donation (a)	33.85	11.44
Corporate Social Responsibility Expenses	97.77	16.25
Director's Sitting Fees	4.80	-
Share Issue Expenses Written Off	1.72	-
Provision for Doubtful Debts and Advances	3.83	5.26
Expenses Related to Earlier Years	-	0.27
Investments Written Off	-	0.03
	<u>279.85</u>	<u>177.85</u>
(a) Includes donation paid to a political party-Bhartiya Jan Parishad	-	10.00
<b><u>Selling and Distribution Expenses:</u></b>		
Freight and Forwarding Charges	53.13	189.34
Other Selling and Distribution Expenses	9.83	10.83
Brokerage and Commission	0.94	0.51
	<u>63.90</u>	<u>200.68</u>
<b>TOTAL</b>	<u><b>1440.27</b></u>	<u><b>1562.77</b></u>

**27 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:**

	% of Total	Rupees	% of Total	Rupees
	<u>Consumption</u>		<u>Consumption</u>	
<u>Raw Materials</u>				
Imported	98.92%	4019.05	98.62%	3470.54
Indigeneous	1.08%	44.00	1.38%	48.61
Total		<u>4063.05</u>		<u>3519.15</u>
<u>Stores and Spares</u>				
Indigeneous	100%	125.33	100%	96.40

**28 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF**

Raw Materials	<u>4560.88</u>	<u>3660.50</u>
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**29 EXPENDITURE IN FOREIGN CURRENCY**

Sales Promotion Expenses	8.60	-
Rates and Taxes	0.82	-
Travelling Expenses	-	1.52
Commission	0.94	0.42
	<u>10.36</u>	<u>1.94</u>

**30 EARNINGS IN FOREIGN EXCHANGE**

FOB Value of Export of Goods	1831.02	5285.41
Gain in Foreign Exchange Fluctuation	35.82	201.89
	<u>1866.84</u>	<u>5487.30</u>

**31 CONTINGENT LIABILITIES AND COMMITMENTS**

For Shri Ahimsa Naturals Limited  
Ayushi Jain  
Ayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*Manoj Kumar Jain*  
Managing Director

For Shri Ahimsa Naturals Limited  
*[Signature]*  
Director

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
	<u>in ₹ lacs</u>	
<b>(A) <u>Contingent Liabilities</u></b>		
(i) Claims against the Group not acknowledged as debts	2.32	2.32
(ii) Demands of Tax Deducted at Source of various assessment years agetating by the Company	8.70	1.40
<b>(B) <u>Commitments</u></b>		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	295.55	380.34
<b>32 <u>Payment to Auditors:</u></b>		
(i) As Auditors - Statutory Audit Fee	3.15	2.60
(ii) For Taxation Matters	0.63	0.35
(iii) For Certification Work	0.08	0.12
	<u>3.86 (a)</u>	<u>3.07</u>

(a) Includes Rs. 0.18 Lacs (Previous Year Rs. 0.10 Lacs) transferred to Preoperative Expenses

**33 Earning Per Share (EPS)**

Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:

(i) Profit attributable to equity shareholders	2095.50	3570.95
(ii) Weighted average number of equity shares outstanding during the year	18322500	18322500
(iii) Basic/Diluted earnings per share	11.44	19.49
(iv) Nominal value per share	10.00	10.00

Note: EPS for current and previous financial year has been calculated after taking effect of bonus shares issued during the year

**34 Related Party Disclosures:**

The management has identified the following individuals/parties as related parties of The Group for the year ended 31st March, 2024 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

**(a) Key Managerial Personnel**

Shri Nemi Chand Jain, Managing Director  
Shri Amit Kumar Jain, Whole Time Director and Chief Financial Officer  
Shri Dipak Kumar Jain, Whole Time Director  
Smt. Sumitra Devi Jain, Whole Time Director  
Shri Om Prakash Bansal, Independent Director  
Shri Rakesh Kumar, Independent Director  
Shri Ved Prakash Sujaka, Independent Director



For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Aayushi Jain  
Company Secretary

For Shri Ahimsa Naturals Ltd.  
Nemi Chand Jain  
Chairman Cum Managing Director

For Shri Ahimsa Naturals Limited  
Director  
Cum CFO

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

in ₹ lacs

**Year Ended 31st March 2024**

**Year Ended 31st March 2023**

Shri Manoj Mahehsuari, Independent Director  
Miss Aayushi Jain, Company Secretary  
Shri Sumit Jain, Relative of Managing Director

(b) Enterprises over which key managerial personnel are able to exercise significant influence:

Tapestry Mart

Details of Related Party Transactions for the year ended 31st March 2024 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>	<u>Rupees</u>	<u>Rupees</u>
<u>1. Transactions during the year</u>			
Loan Taken	Shri Nemi Chand Jain	83.00	48.00
	Shri Amit Kumar Jain	-	57.50
	Smt. Sumitra Devi Jain	28.00	27.05
Loan Repaid	Shri Nemi Chand Jain	7.00	28.00
	Shri Amit Kumar Jain	4.50	54.35
	Smt. Sumitra Devi Jain	50.00	-
Remuneration/ Salary Paid	Shri Nemi Chand Jain	180.40	180.32
	Shri Amit Kumar Jain	90.29	95.81
	Smt. Sumitra Devi Jain	44.00	48.00
	Shri Sumit Jain	55.00	35.00
	Shri Dipak Kumar Jain	10.15	-
	Miss Aayushi Jain	4.20	1.40
Consultancy Fee Paid	Shri Dipak Kumar Jain	3.40	10.55
Director's Sitting Fee Paid	Shri Manoj Maheshwari	1.20	-
	Shri Om Prakash Bansal	1.20	-
	Shri Rakesh Kumar	1.20	-
	Shri Ved Prakash Sujaka	1.20	-
Interest Paid	Shri Nemi Chand Jain	9.39	1.71
	Shri Amit Kumar Jain	0.34	3.23
	Smt. Sumitra Devi Jain	4.64	1.53
Purchases	Tapestry Mart	24.96	43.69
<u>2. Amounts outstanding at the balance sheet date</u>			
Loan Taken	Shri Nemi Chand Jain	105.99	21.53
	Shri Amit Kumar Jain	1.86	6.06
	Smt. Sumitra Devi Jain	10.60	28.43
Trade Payables	Tapestry Mart	24.96	-
Other Current	Shri Nemi Chand Jain	9.59	10.84

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
Director



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

		<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
			<u>in ₹ lacs</u>
Liabilities	Shri Amit Kumar Jain	5.00	0.54
	Smt. Sumitra Devi Jain	0.25	3.15
	Shri Dipak Kumar Jain	0.97	0.47
	Miss Aayushi Jain	0.35	-
	Shri Sumit Jain	-	4.03
Advance Paid	Shri Sumit Jain	1.00	-

**35 Employee Benefits:**

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

**Defined Contribution Plan**

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	16.78	13.86
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**Defined Benefit Plan**

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

**Statement of Profit and Loss**

**(a) Net Employee benefit expenses (recognised in Employee Cost)**

**Particulars**

Current Service Cost	8.32	5.77
Interest Cost on benefit obligation	5.62	4.77
Actuarial (gain)/loss recognised in the year	0.67	(6.14)
Expenses/(Income) recognised in the Statement of Profit and Loss	14.61	4.40

**Balance Sheet**

**(b) Details of Provision for Gratuity**

**Particulars**

Present value of defined benefit obligation as at the end of the year	90.97	76.37
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(90.97)	(76.37)

**(c) Changes in present value of defined benefit obligations are as follows:**

**Particulars**

Defined benefit obligations at the beginning of the year	76.37	71.97
Current Service Cost	8.31	5.77
Interest Cost	5.62	4.77
Actuarial (gain) / loss on obligations	0.67	(6.14)

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
Managing Director

For Shri Ahimsa Naturals Limited  
Director

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
		<b>in ₹ lacs</b>
Defined benefit obligations at the end of the year	90.97	76.37
<b>(d) The principle assumptions used in determining gratuity obligations are as follows:</b>		
<b><u>Particulars</u></b>		
Discount Rate (per annum)	7.13%	7.36%
Rate of Escalation in Salary (per annum)	7.00%	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.		
<b>(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.</b>		

<b>36 Financial Ratios:</b>	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
<b>(a) Current Ratio</b> (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings]	3.09	5.45
<b>(b) Debt- Equity Ratio</b> (Net Debt/Equity) [Net debt: Non Current Borrowings+Current Borrowings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Equity: Equity Share Capital+Reserve and Surplus)	0.07	(0.10)
<b>(c) Debt Service Coverage Ratio</b> (EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs-Interest Income]	23.18	49.15
<b>(d) Return on Equity Ratio (%)</b> (Profit after Tax/Equity) [Equity: Equity Share Capital+Reserve and Surplus]	24.97	56.71
<b>(e) Inventory Turnover Ratio (in days)</b> (Inventory/Sale of Products)	133.57	38.49
<b>(f) Trade Receivables Turnover Ratio (In days)</b>	52.90	39.39

For Shri Ahimsa Naturals Limited  
**Aayushi Jain**  
 Company Secretary



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
 Director

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
(Trade Receivables/Revenue from Operations)		
(g) <b>Trade Payables Turnover Ratio (in days)</b> (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs-Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates and Taxes]	10.70	4.82
(h) <b>Net Capital Turnover Ratio (In days)</b> (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	167.89	109.20
(i) <b>Net Profit Ratio (%)</b> (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	26.84	34.29
(j) <b>Return on Capital Employed (%)</b> (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	25.73	74.01
(k) <b>Return on Investment (%)</b> (Net Gain on Sale of Investments/Average Fund in Investments)	29.74	-

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in current liabilities.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in debt and decrease in profitability
- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio and Return on Capital Employed Ratio as at 31st March, 2024 as compared to 31st March, 2023 are primarily due to decrease in profitability.
- (iv) Variation in Inventory Turnover Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Inventories.
- (v) Variation in Trade Receivable Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Trade Receivables.

For Shri Ahimsa Naturals Limited  
**Aayushi Jain**  
 Aayushi Jain  
 Company Secretary



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
 Director



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

In ₹ lacs

**Year Ended 31st March 2024**      **Year Ended 31st March 2023**

- (vi) Variation in Trade Payable Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Trade Payables.
- (vii) Variation in Net Capital Turnover Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Working Capital and decrease in Turnover.
- (viii) Variation in Return on Investment Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in profit on sale of Investment.
- 37 The Group has paid advance of Rs. 21 Lacs on 24th January, 2023 to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 12 hereinabove.
- 38 A claim has been lodged with the United India Insurance Company Limited for damage of some part of Plant and Machinery and Finished Goods due to fire occurred in the plant of the Company during current financial year and the said claim has not yet been approved by the the insurance company. But, since in the opinion of the management of the Company approval of insurance claim is reasonably certain therefore, Insurance claim of Rs. 58.49 Lacs has been accounted for and has been shown as "Insurance claim Receivable" in Schedule 17 hereinabove.
- 39 The Group has filed quarterly statements with bank in lieu of working capital facilities and variation between stocks and book debts reported to bank with books of account have been given below:-

Name of Bank	Quarter Ended	Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variation
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**As at 31st March, 2024**

**Canara Bank**

Sundry Debtors	30.06.2023	958	914	(+) 44	(a)
Sundry Debtors	30.09.2023	607	616	(-) 9	(a)
Stock	30.09.2023	1359	1493	(-) 134	(a)
Stock	31.12.2023	1201	1193	(+) 8	(a)
Sundry Debtors	31.12.2023	804	851	(-) 47	(a)
Stock	31.03.2024	2553	2857	(-) 304	(a)
Sundry Debtors	31.03.2024	1141	1132	(+) 9	(a)

(a) Excess/Short amount reported in Bank Statements due to oversight.

**As at 31st March 2023**

**Canara Bank**

Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

For Shri Ahimsa Naturals Limited  
Ajayeshi Jain,

Ajayeshi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*namini mind Jain*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*[Signature]*  
 Director



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

In ₹ lacs

**Year Ended 31st March 2024**      **Year Ended 31st March 2023**

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements  
(b) Excess/short amounts reported in Bank Statements due to oversight.

**40 Segment Reporting Policies:**

- (a) The Company is primarily in the business of Manufacturing of Caffeine Anhydrous Natural and Green Coffee Bean extract both from single Raw Material i.e. Crude Caffeine. The Chairman and Managing Director of the Company who has been identified as the Chief Operating Decision Maker (CODM) evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no other reportable segment of the Company as per AS-17 "Segment Reporting."

- (b) Other Disclosure

<u>Particulars</u>	<u>Year Ended 31.03. 2024</u>	<u>Year Ended 31.03. 2023</u>
(i) Revenue from Operations		
Within India	5972.57	5103.85
Outside India	1835.59	5308.93
	<u>7808.16</u>	<u>10412.78</u>
(ii) Non Current Assets		
Within India	5005.81	3597.26
Outside India	-	-
	<u>5005.81</u>	<u>3597.26</u>

- (c) One customer contributed 10% or more to the company's revenue for current financial year amounting to Rs. 5149.50 Lacs and in previous financial year two customers contributed 10% or more to the company's revenue amounting to Rs. 5760.43 Lacs.

**41 Corporate Social Responsibility (CSR) Expenditure**

Amount to be spent by the Group during the year	45.90	13.30
Amount of Expenditure incurred on:		
(i) Construction/acquisition of any asset	97.77	-
(ii) On purposes other than (i) above	-	16.00
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-
Nature of CSR activities	Construction of Sports Complex at Debiram Pathshala Higher Secondary School, Nalbari (Assam)	Helping Farmer Welfare and Agricultural Development Activities

**42 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS**

- (a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2024</u>	<u>Year Ended 31.03.2023</u>
Balance at the beginning of the year	362.27	267.27
Add: Additions during the year	687.22	394.84
Less: Capitalised during the year	264.94	299.84

For Shri Ahimsa Naturals Limited  
**Aayushi Jain**  
 Company Secretary



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
 Director

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

	Year Ended 31st March 2024	Year Ended 31st March 2023
Balance at the end of the year	784.55	362.27

(b) Ageing of Capital Work-in-Progress is as below:

**As at 31st March 2024**

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	559.18	167.71	57.66	-	784.55
(ii) Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>559.18</b>	<b>167.71</b>	<b>57.66</b>	<b>-</b>	<b>784.55</b>

**As at 31st March 2023**

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	304.61	57.66	-	-	362.27
(ii) Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>304.61</b>	<b>57.66</b>			<b>362.27</b>

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

**As at 31st March 2024**

Particulars	To be Completed				
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years	Total
<b>Projects in progress</b>					
Project-1	454.57	-	-	-	454.57
Project-2	94.69				94.69
Project-3	90.25				90.25
<b>Total</b>	<b>639.51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>639.51</b>

**As at 31st March 2023**

Particulars	To be Completed				
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	Total
<b>Projects in progress</b>					
Project-1	202.98	-	-	-	202.98
Project-2	134.01				134.01
Project-3	2.88				2.88
<b>Total</b>	<b>339.88</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>339.88</b>

(d) Capital Work-in-Progress includes Preoperative Expenses of Rs. 24.04 Lacs (Previous Year Rs. 22.39 Lacs) details of which are as under:-

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*Mani Manoj Jain*  
Managing Director

For Shri Ahimsa Naturals Limited  
*[Signature]*  
Director

**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

<b>Particulars</b>	<b>In ₹ lacs</b>	
	<b>Year Ended 31st March 2024</b>	<b>Year Ended 31st March 2023</b>
	<b>Year Ended 31.03.2024</b>	<b>Year Ended 31.03.2023</b>
Road Development Expenses	22.00	22.00
Legal and Professional	0.87	0.25
Bank Charges	0.02	0.02
Electricity Charges	0.63	-
Interest	0.19	-
Rates and Taxes	0.05	0.02
Payment to Auditors	0.28	0.10
	<b>24.04</b>	<b>22.39</b>

**43 Disclosure for Struck Off Companies:**

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

<b>Name of Struck Off Company</b>	<b>Nature of transaction with Struck Off Company</b>	<b>Balance as at 31.03.2024</b>	<b>Balance as at 31.03.2023</b>	<b>Relationship with Struck off Company</b>
Promotech Advertising Private Limited	Receiving of Services	0.91 (Dr.)	-	Vendor

**44 OTHER ADDITIONAL REGULATORY INFROMATIONS:**

- (i) Title deeds of Immovable Property not held in the name of The Group - None
- (ii) The Group has not revalued any of its Property, Plant and Equipment during the year
- (iii) The Group has not granted any loans or advances in the nature of loans to promoters, KMPs and the related parties except intra-group loans during the year.
- (iv) Intangible assets under development -None
- (v) The Group does not have any Benami property, where any proceedings has been initiated or pending against the Group for holding any Benami property.
- (vi) The Group is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (vii) The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (viii) The Group has complied with respect to number of layers prescribed under Section 2(87) of the Act.
- (ix) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (x) The Group has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.

For Shri Ahimsa Naturals Limited  
**Aayushi Jain**  
 Aayushi Jain  
 Company Secretary



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
 Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
 Director



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

in ₹ lacs

**Year Ended 31st March 2024      Year Ended 31st March 2023**

- (xi) The Group has not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries.
- (xii) The Group does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (xiii) The Group has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

**45 Additional information pursuant to para 2 of general instructions for the preparation of Consolidated Financial Statements**

**For Year Ended 31.03.2024**

Name of Entity	Net Assets		Share in Profit or Loss	
	as % age of consolidated net assets	Amount (In Rs. Lakhs)	as % age of Consolidated Profit or Loss	Amount (In Rs. Lakhs)
(i) Shri Ahimsa Naturals Limited	89.54	8392.55	100.00	2095.50
(ii) Shri Ahimsa Healthcare Private Limited	10.46	980.00		-
<b>Subtotal</b>	<b>100.00</b>	<b>9372.55</b>	<b>100.00</b>	<b>2095.50</b>
Adjustment arising out of consolidation		(980.00)		-
Non-Controlling Interest		-		-
<b>Total</b>		<b>8392.55</b>		<b>2095.50</b>

**For Year Ended 31.03.2023**

Name of Entity	Net Assets		Share in Profit or Loss	
	as % age of consolidated net assets	Amount (In Rs. Lakhs)	as % age of Consolidated Profit or Loss	Amount (In Rs. Lakhs)
(i) Shri Ahimsa Naturals Limited	99.53	6297.05	100.00	3570.95
(ii) Shri Ahimsa Healthcare Private Limited	0.47	30.00		-
<b>Subtotal</b>	<b>100.00</b>	<b>6327.05</b>	<b>100.00</b>	<b>3570.95</b>
Adjustment arising out of consolidation		(30.00)		-
Non-Controlling Interest		-		-
<b>Total</b>		<b>6297.05</b>		<b>3570.95</b>

For Shri Ahimsa Naturals Limited  
Aayushi Jain  
Company Secretary



For Shri Ahimsa Naturals Ltd.  
*(Signature)*  
Managing Director

For Shri Ahimsa Naturals Limited  
*(Signature)*  
Director



**SHRI AHIMSA NATURALS LIMITED**  
**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2024**

In ₹ lacs

Year Ended 31st March 2024

Year Ended 31st March 2023

- 46 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)

*Vinod Gangwal*

(Vinod Gangwal)  
Partner  
(Membership No. 073827)

Place : Jaipur  
Date : 10th June, 2024



For and on behalf of the Board of Directors

*Nemi Chand Jain*

(Nemi Chand Jain) **Chairman Cum**  
Managing Director (DIN 00434383)

*Amit Jain*

(Amit Jain)  
Whole Time Director (DIN 00434515)

**Cum CFO**

For Shri Ahimsa Naturals Limited  
*Aayushi Jain*  
Aayushi Jain  
Company Secretary